Sabre Resources Ltd Quarterly Activities Report

for the Quarter Ended 30 September 2026

Sabre Resources Limited ("Sabre" or "the Company") is pleased to present its activities report for the quarter ended 30 September 2026 ("the Quarter").

The Company's primary focus during the Quarter was its initial exploration of **ironstone hosted copper-gold (bismuth, silver, zinc, cobalt) targets** at the **Kurundi North project**[1], which is part of the East Tennant Ridge Project, acquired with the North Arunta Gold Project in late July 2026[1].

Quarter Highlights:

- **During the Quarter the Company completed acquisition of the East Tennant Ridge Cu-Au Projects and the North Arunta Gold Project, which lie over 4,000km^2 of highly-prospective project areas on extensions of major gold and copper-gold mineralised corridors in the Northern Territory** (Figure 1).

- **Following acquisition, Sabre immediately commenced exploration of its Kurundi North project[1], which lies 80km southeast, along-strike, from the major ironstone hosted gold & copper-gold deposits of Tennant Creek** (see Figure 2). **This initial exploration program at Kurundi North included:**
  - **Rockchip sampling, which produced highly anomalous copper, bismuth, silver and zinc results from 'ironstone' subcrop with a 'Tennant Creek' geochemical signature**
  - **A detailed gravity survey, which greatly improved the definition of potentially mineralised ironstone-zones and fault structures, when interpreted with previous drone magnetics imagery**
  - **The first stage of its maiden drilling program, which included 54 aircore/RC holes for 4,362m, which tested the highly-prospective, shallow-covered ironstone-copper-gold (bismuth, cobalt, silver) target corridor on four section lines across a 4km strike-length[3].**

- **The results of this maiden drilling program will be available in 4 to 5 weeks and will guide follow-up and extension aircore/RC drilling and NT government co-funded diamond drilling, to more deeply test the geochemically anomalous zones and geophysical targets highlighted by the initial drilling.**

- **The Company also plans to commence exploration of its 1,000km^2 North Arunta Gold Project** (see Figure 1). **The Company has been granted an Environmental (Mining) Licence (EML) which will allow drilling of high-grade gold targets along strike of the mineralised Kroda Gold Trend structures[1].**

Sabre Resources CEO, Jon Dugdale, commented:

"The acquisition of these highly prospective East Tennant and North Arunta gold and copper-gold projects in the Northern Territory is a key milestone for the Company.

We have hit the ground running, and already carried out rockchip sampling – which identified Tennant Creek style mineralised ironstone, followed by a detailed gravity survey and a maiden drilling program at our highly-prospective 'Tennant Creek look-a-like project at Kurundi North.

Exploration drilling is also approved for the North Arunta Gold Project, and we will look to commence exploration of this key gold target area as soon as possible, either before or shortly after the wet-season."

Operations and Activities:

East Tennant Ridge and North Arunta Copper and Gold Projects Acquisitions, Northern Territory

During the Quarter the Company completed its 80% acquisition of Brema Resources Pty Ltd (Brema) and North Tennant Minerals Pty Ltd (NTM) which hold 4,000km^2 of highly prospective tenements on potential extensions or repeats of major mineralised corridors which have produced over 5.5Moz of gold and 700kt of copper historically[2].

Multiple, drill-ready, gold and copper-gold targets occur within these key project areas, which include:

1. **The East Tennant Ridge IOCG Projects**: 2,800km^2 portfolio on extensions of East Tennant Ridge IOCG corridor[5] (see Figure 1). Key target areas include:
   - **Kurundi North,** gravity-magnetic signature of 'Tennant-Creek' ironstone-copper-gold system, along strike from Tennant Creek. Drill-ready targets under copper-gold-bismuth soil anomalies.
   - **Buchanan Prospect:** large un-tested gravity-magnetic IOCG geophysical signature in major fault zone, along strike from government drilling with IOCG-style copper mineralisation.
   - **Frewena Dam Cu Prospect**: copper mineralised nodules at surface, overlying gravity-magnetic structures in basement. Possible copper leakage from a buried IOCG system.
2. **The North Arunta Gold Project**: 1,000km^2 tenements on extensions of Kroda Gold Trend, along-strike from high-grade gold intersections such as 12m @ 15.7 g/t Au (Kroda 3)[1] with:
   - Significant historical gold intersections from the Kroda 2 Shear-zone structure including **6m @ 3.5 g/t Au**[1] from 24m in KPD-028 and **3m @ 3.9 g/t Au**[1] from 9m in KPD-035.

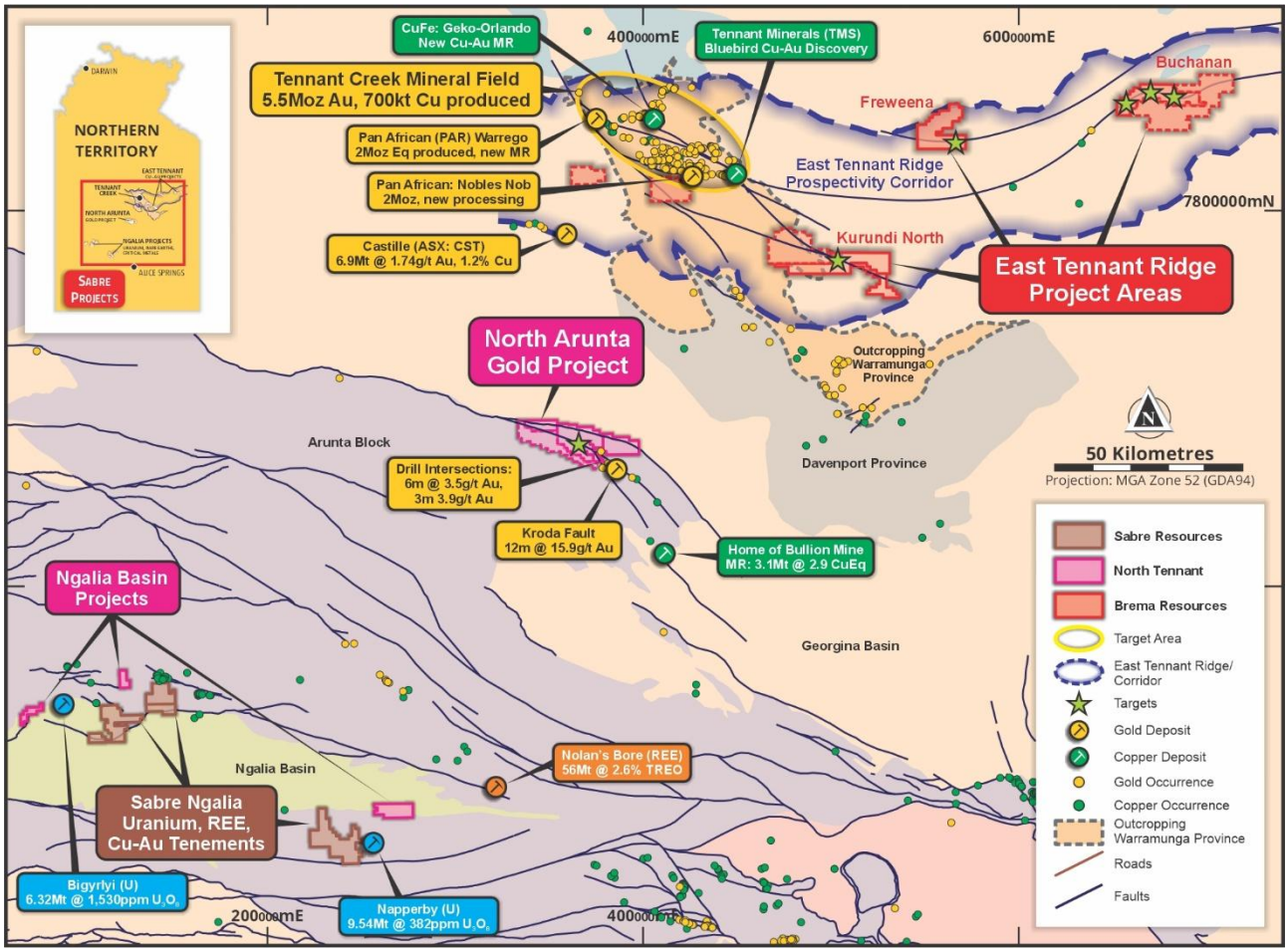

Figure 1: Location of the East Tennant Ridge (Brema) and North Arunta Project (NTM) Gold &Copper-Gold Project Areas

Exploration during the Quarter focussed on the **Kurundi North Project**, where rockchip sampling, a detailed gravity survey and a maiden aircore/slimline RC drilling program was carried out.

East Tennant Ridge – Kurundi North Project Exploration:

Following acquisition, Sabre immediately commenced exploration of its Kurundi North project[1], which lies 80km southeast, along-strike, from the major gold-copper deposits of Tennant Creek (see Figure 2).

The Kurundi North ironstone-copper-gold targets occur within a 10km strike-length corridor of pronounced magnetic and gravity anomalies which show the pattern of Tennant Creek style mineralised ironstone corridors[3]. Strongly anomalous copper (+/- bismuth, silver, gold and zinc) auger soil sampling results overly these target zones in areas of transported cover (see Figure 2, and Figures 3 and 4, below):

The Company applied for two additional exploration licences covering major NW-SE fault corridors which link with Tennant Creek. This increases the tenement area at Kurundi North to 1,200km^2 (see Figure 2)[3].

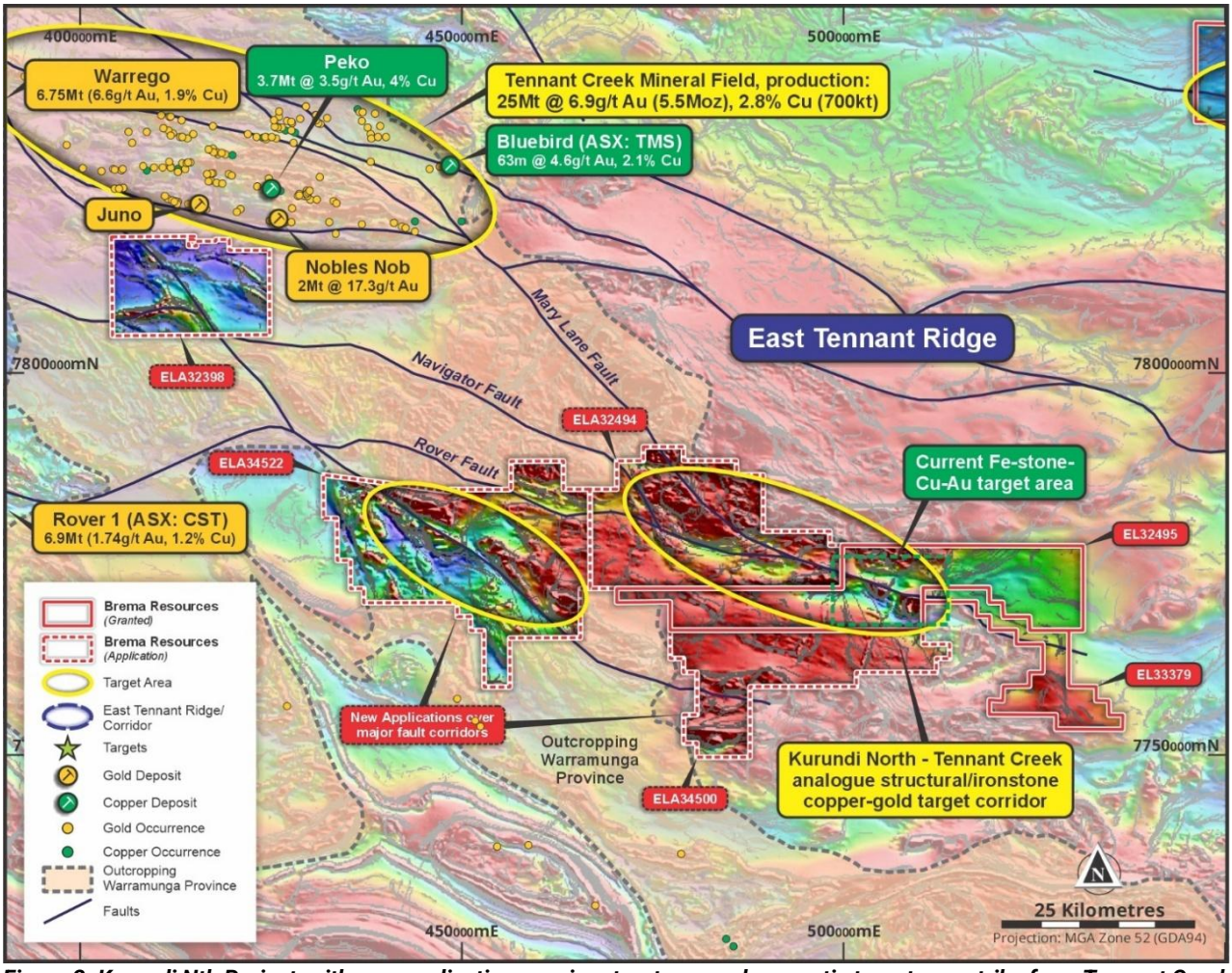

Figure 2: Kurundi Nth Project, with new applications, major structures and magnetic targets on-strike from Tennant Creek

Rockchip Sampling Identifies Ironstone with 'Tennant Creek' Geochemical Fingerprint

Field reconnaissance identified sub-cropping 'Tennant Creek style' ironstone occurrences within a northwest trending fault corridor corresponding with the zone of highly anomalous copper soil geochemistry at the western end of the Kurundi North target area (see Figures 3 and 4). A total of 19 rockchip samples were collected and analysed at Intertek Laboratories via ICP-MS (see Table 1)[3].

Twelve of the samples were identified as 'ironstone' or partially weathered ironstone breccia. These samples averaged **26.3% Fe** and ranged up to **32.6% Fe**, and several samples contained highly anomalous copper (Cu) (four samples **116 to 173 ppm Cu**), bismuth to **106 ppm Bi**, zinc to **556 ppm Zn**, lead to **1,212ppm Pb (0.12% Pb)** and silver to **2.3 g/t Ag** (see Table 1 below)[3]. Figures 2 and 3 show rockchip sample locations with copper results highlighted (and drilling locations).

This geochemical association of Cu-Bi-Zn-Pb-Ag reflects a Tennant Creek signature similar to the copper zone of the major Warrego deposit at Tennant Creek (6.75Mt @ 6.6g/t Au, 1.9% Cu produced)[2].

Table 1: Significant results from ironstone sampling, Kurundi North Project[3]

Sample_Id	Easting	Northing	Geology	Ag_ppm	Bi_ppm	Cu_ppm	Fe_%	Pb_ppm	Zn_ppm
WE31074	503,493	7,770,998	FeSt.	**1.53**	3.2	39.5	**27.1**	19.1	4
WE31075	503,492	7,771,006	FeSt. Fract.	0.26	1.3	3.7	**20.1**	9.8	2
WE31076	503,505	7,771,097	FeSt./Si	0.87	1.5	41.2	11.0	9.5	6
WE31077	503,486	7,771,245	FeSt.	0.36	3.5	38.1	**29.8**	24.6	4
WE31078	503,495	7,771,413	FeSt. OC	0.17	2.1	5.9	**21.5**	4.0	2
WE31079	503,373	7,771,596	FeSt. Sub.Crop	0.45	**106.7**	**116.0**	**28.9**	7.3	2
WE31080	503,049	7,771,463	FeSt. OC	0.13	6.8	6.1	**26.0**	12.3	2
WE31081	503,429	7,771,125	FeSt Brecc.	0.51	4.0	**173.3**	**28.3**	32.5	20
WE31082	499,887	7,772,251	Piso. Fe/Sc	<0.05	2.2	**160.6**	**31.2**	34.6	34
WE31086	504,538	7,770,073	Chert/qtz. FeStn brc	0.11	0.1	23.4	**21.8**	19.6	16
WE31087	503,999	7,770,630	FeSt subcrop	0.44	0.2	40.5	**23.8**	**1213**	**556**
WE31089	504,497	7,771,402	FeSt / Qtz/Sc frags	0.15	0.9	**144.0**	**32.6**	55.0	17
WE31090	504,021	7,770,554	FeSt subcrop	**2.29**	1.7	24.3	**25.3**	34.7	3

Aircore and Slimline RC Drilling Program

The first stage of aircore/slimline RC drilling testing the Kurundi North target area included 54 angled aircore/RC holes for 4,362m of drilling[3].

The drilling program was carried out on four north-south oriented section lines across a 4km strike-length of the target corridor (see plan view, Figure 2). The drilling tested through the peak geochemical (Cu-Au-Bi-Ag) soil anomalies and into Proterozoic bedrock below (to as deep as 120m). Selected holes also tested magnetic/gravity anomalies and structural targets under cover to the north of the geochemically anomalous zone.

The two western most drilling traverses (503,500mE, 504,000mE) tested across the peak of the auger soil copper anomalous zone, where field mapping identified ironstone sub-crop with highly anomalous Cu-Bi-Zn-Pb-Ag Tennant Creek fingerprint geochemistry[3] (see Figures 2 and 3, below).

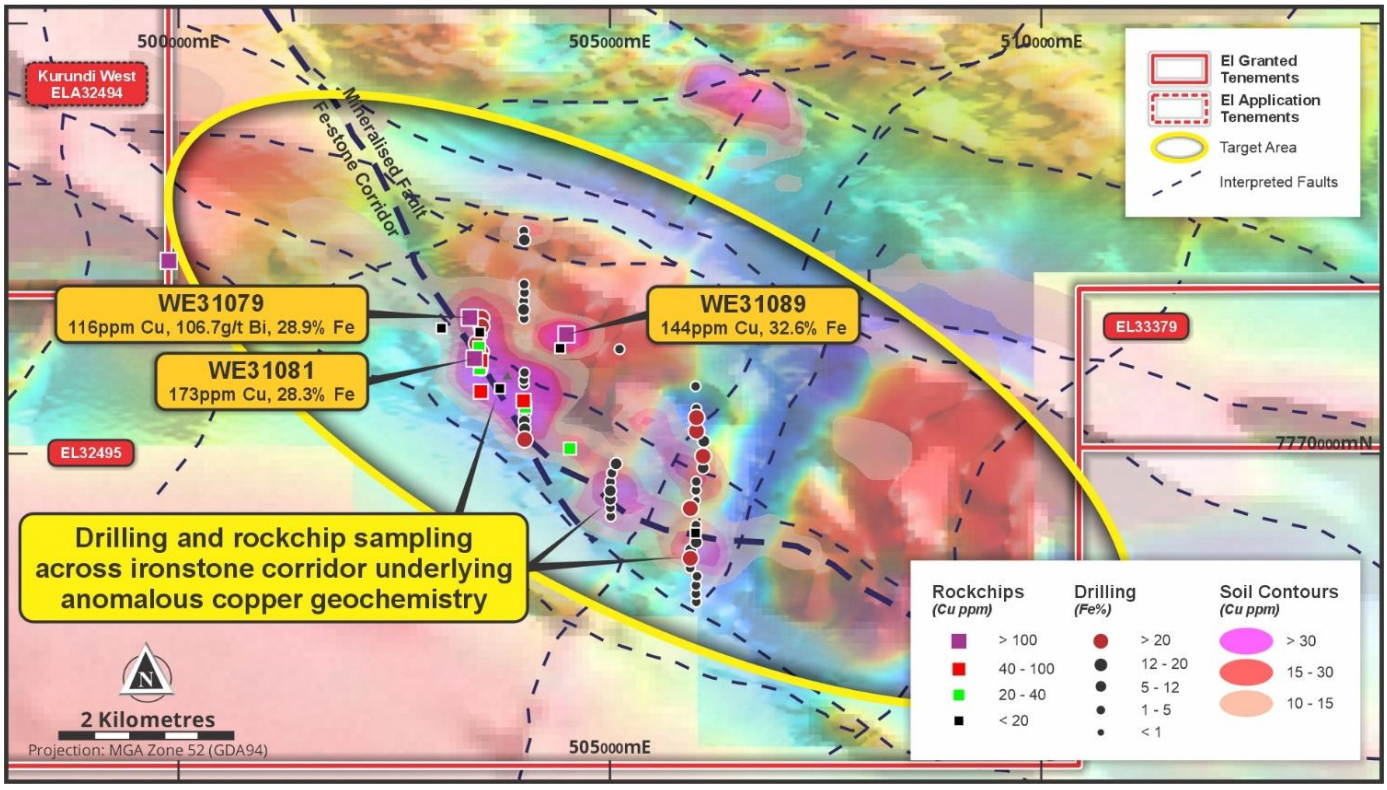

Figure 2: Rockchip sample locations with Cu ppm and drillhole locations on Cu soil anomalies, on TMI RTP Magnetics

This zone corresponds with a northwest trending fault zone interpreted from magnetics imagery, analogous to the major structures such as the Navigator Fault at Tennant Creek which hosts the major Warrego gold-copper-bismuth deposit[2].

Multiple holes on the two western traverses intersected zones of iron enrichment in Warramunga Formation sedimentary rocks. A total of 1,048 samples were selected from these zones based on initial pXRF screening (not reported due to insufficient QA-QC). Analytical (ICP-MS) results are expected within 4 to 5 weeks.

It is anticipated that further aircore/RC drilling will be required to extend the anomalous zones and infill before selected zones are targeted for co-funded diamond drilling.

Detailed Gravity Survey

A detailed infill gravity survey was carried out across the entire 10km corridor of targeted magnetic anomalies. The central part of the target areas was infilled to 250m x 50m spaced stations, and the east and western extents to 500m x 100m stations, for a total of 1,501 stations.

Imagery from the survey (see Figure 3), has highlighted a northwest trending corridor bounded by interpreted fault zones which corresponds with the zone magnetic anomalies targeted for Tennant Creek style ironstone hosted copper-gold-bismuth-silver mineralisation.

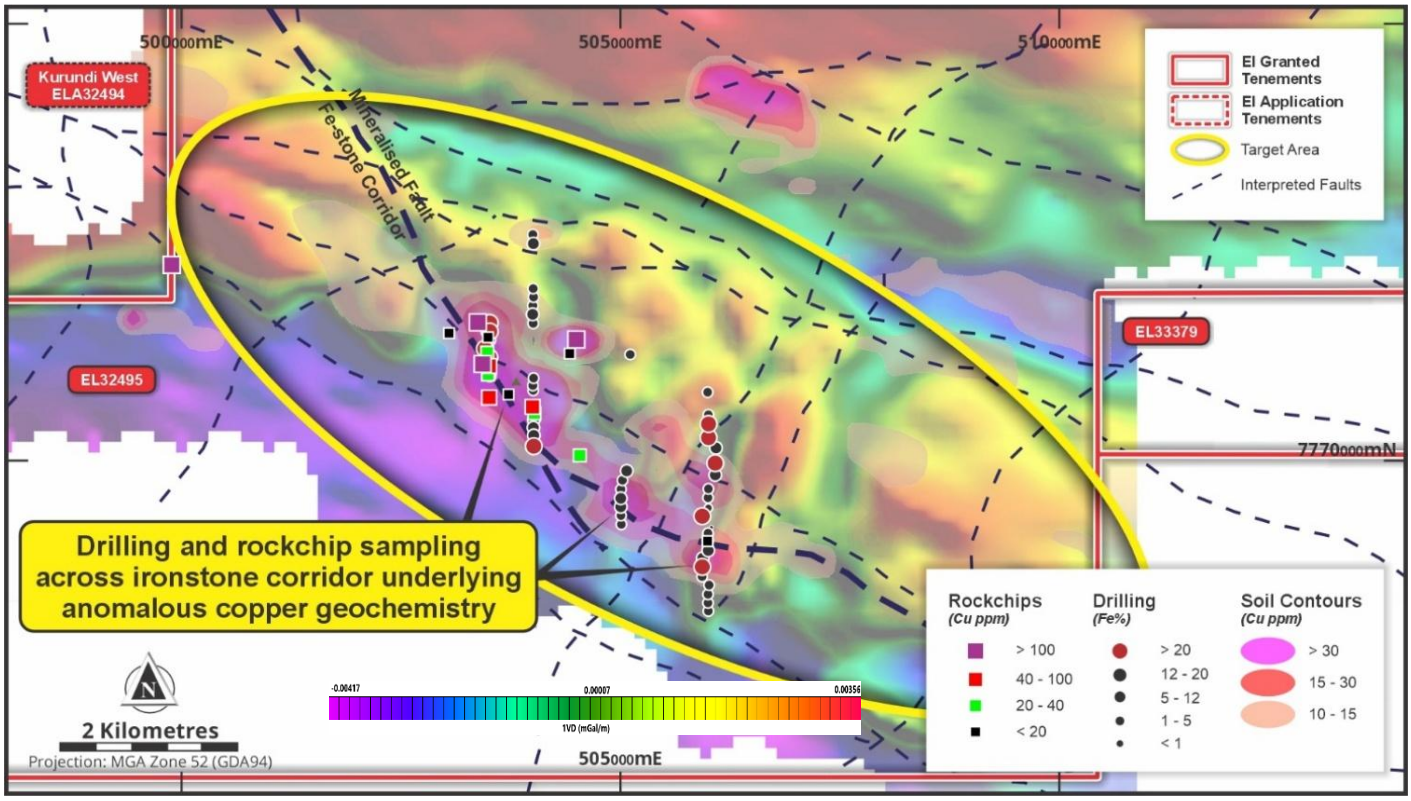

Figure 3: Rockchip sample locations with Cu ppm, drillhole locations on Cu soil anomalies and Bouguer Gravity 1VD Image

New imagery from the detailed survey has shown north-northwest trending gravity anomalies corresponding with observed ironstone bearing Warramunga Formation at the western end of the survey. In the central part of the survey, imagery highlighted a series of northeast-southwest trending gravity highs which correspond with similarly oriented magnetic anomalies within a northwest-southeast trending corridor (see Figure 3, above).

Further drill-testing of gravity ridges that correspond with magnetic anomalies will be required following receipt of the initial results of the aircore/RC program.

North Arunta Gold Project Planned Exploration Program

The **North Arunta Gold Project** tenements cover over 1,000km^2 on northwest extensions of the **Kroda Gold corridor**[1]. Previous drilling within this corridor, southeast of the company's tenements, produced high-grade gold intersections up to **12m @ 15.7 g/t Au**[1] from Kroda 3 prospect.

The corridor is interpreted from magnetics imagery to extend under cover for 15km within the Company's tenements.

Significant historical gold intersections have been produced on the Kroda gold trend within the Company's tenements at Kroda 1 and Kroda 2, including **6m @ 3.5 g/t A**u from 24m in KPD-028[1] and **3m @ 3.87 g/t Au** from 9m in KPD-035 (Kroda 2)[1] (see Figure 4).

These gold intersections are associated with quartz veining and sulphides in shear zones which continue to the northwest under shallow cover. Drill-ready targets are associated with immediate extensions at depth and along-strike from Kroda 2 and Kroda 1 (see Figure 4).

Drilling has been planned to test the vicinity of these previous gold intersections and to also test extensions of these mineralised structures where they continue under shallow cover and intersect strongly magnetic zones indicated by interpretation of re-processed magnetics imagery (see Figure 6).

The Company's Environmental Mining Licence (EML) application submitted to the Northern Territory Government has been approved for this drilling program[3].

Initial preparations for an initial aircore/slimline RC drilling program, including access agreement negotiations and field target-site investigation are underway. It may not be possible to secure a suitable drilling rig that is available to commence the program prior to the end of the field season, in which case drilling will commence as soon as possible in the new year.

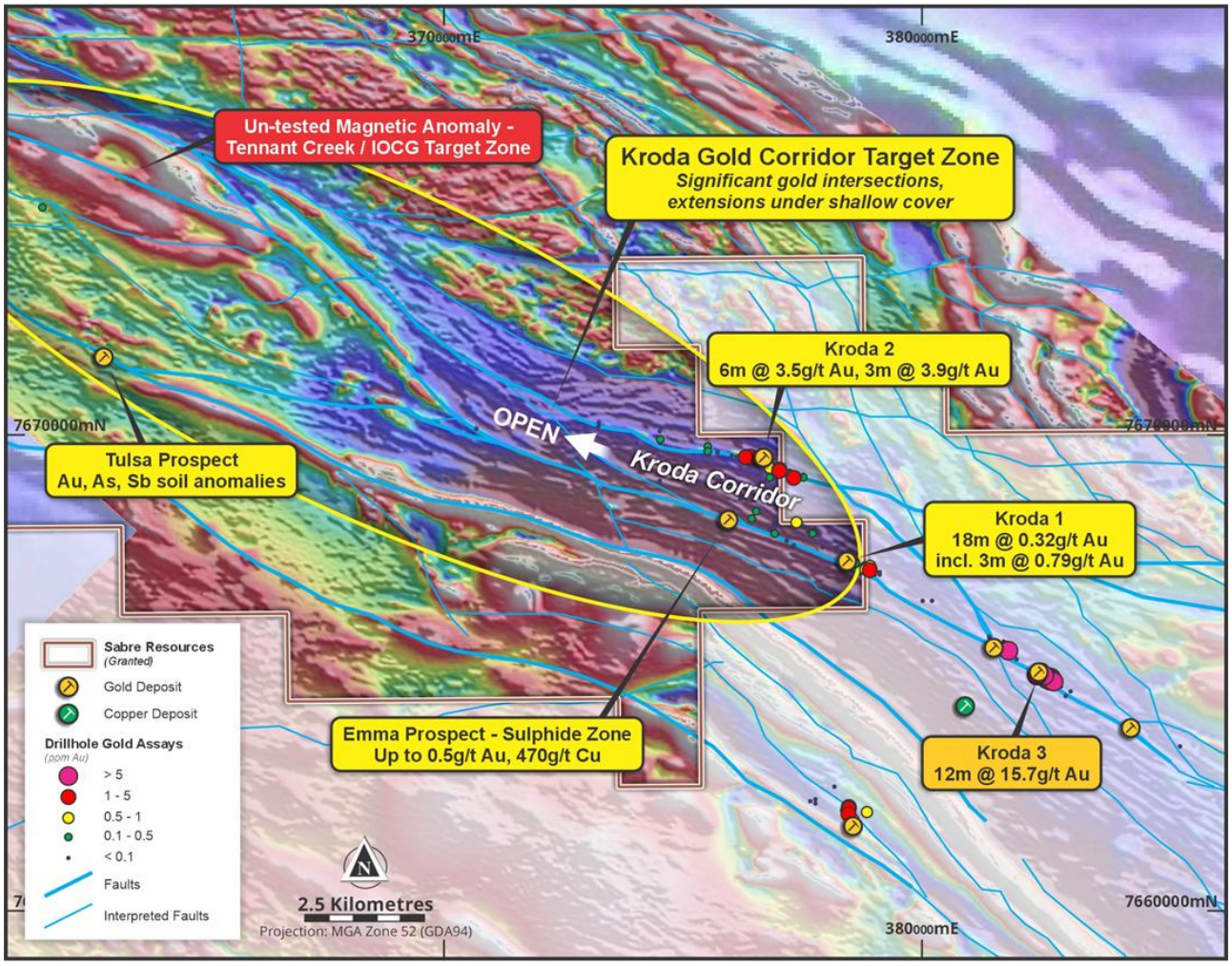

Figure 4: North Arunta - Kroda Corridor max downhole gold drilling on TMI mag image with structure and targets

Ngalia Basin/Arunta Tenements

Other tenements in the Acquisition include a series of tenements in the Ngalia Basin and the southern Arunta Block in the same terrane as the Company's existing Dingo uranium, Rare Earth Elements (REE) and Cu-Au project areas, and the Napperby Uranium Project (see Figure 1). Initial field mapping and sampling is planned over these tenements.

Ngalia Basin, NT - High-Grade Uranium, RRE and Critical Metals Prospects

Sabre's existing projects in the Northern Territory include an extensive, >1,000km^2 tenement package in the Ngalia Basin Uranium Province and southern Arunta Block, 300km north-west of Alice Springs in the Northern Territory (see Figure 1).

The Company is primarily targeting roll-front/tabular sandstone-hosted deposits at Dingo within the Carboniferous-aged Mt Eclipse Sandstone (MES), similar to other uranium resources in the region such as the Bigrlyi uranium deposit (Mineral Resource: 6.32Mt @ 1,530ppm U_3O_8, 960ppm V_2O_5[4]).

Highly anomalous REE and critical and precious metals results have previously been produced in three new target areas at Dingo East, Rankins North and Roadside[5,6] (see Figure 4, below). This includes **auger-soil results up to 1.22g/t Au, 1.2% Pb, 57.5g/t Bi and 222g/t Cu** from **Rankins North prospect**.

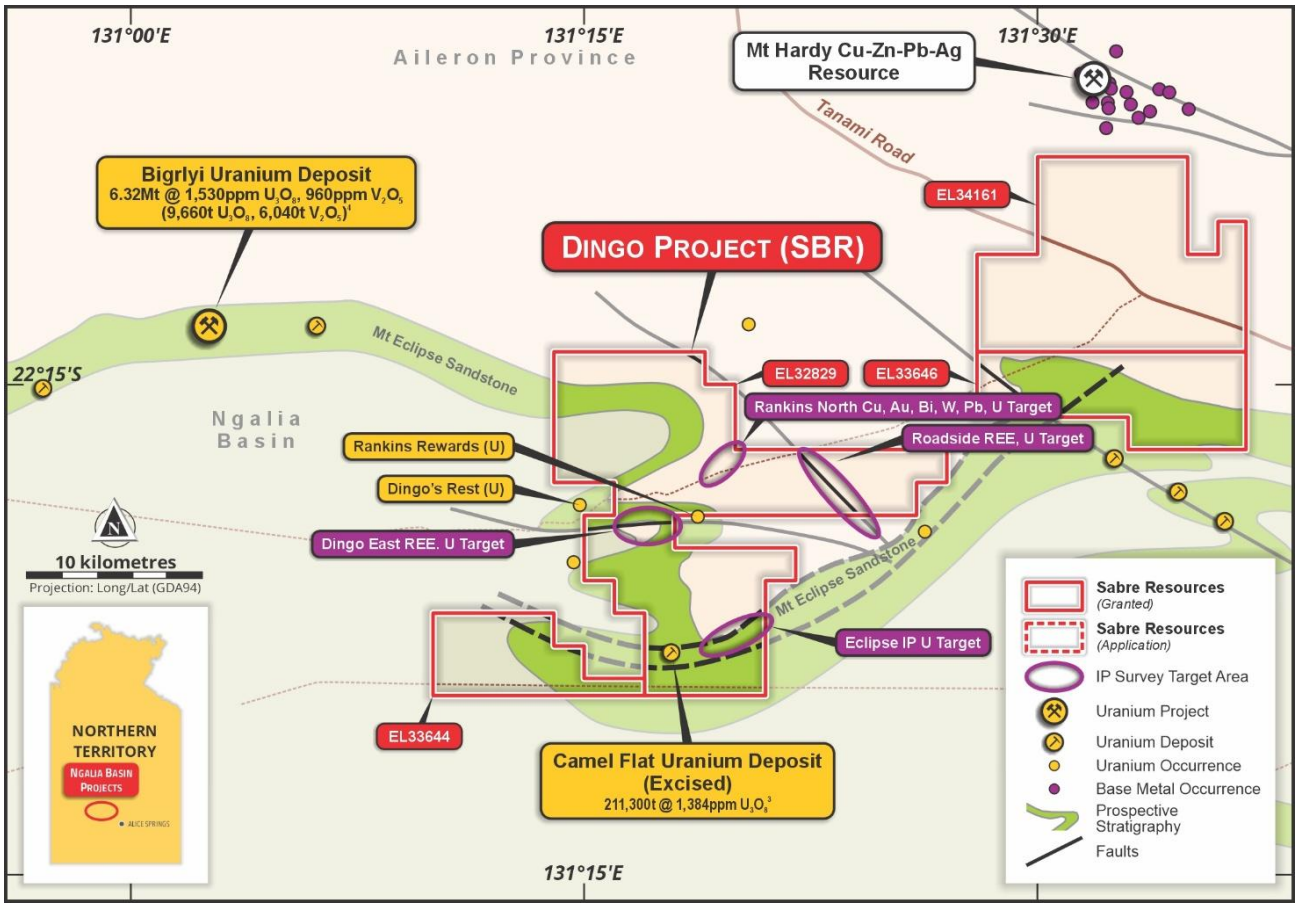

Figure 5: Ngalia Basin / South Arunta Tenements showing uranium, REE and critical/precious metals prospects

Further rockchip and follow-up soil sampling is planned in areas of high-grade auger sampling and rockchip results. The results of this work will guide planning of aircore/slimline RC drilling to follow-up the high REE results from Dingo East and Roadside and high-grade critical and precious metals-bearing skarns at Rankins North.

Aircore and/or RC drilling is also planned to test soil covered IP chargeability anomalies at Eclipse 1[7].

Northwest Pilbara, WA – Sherlock Bay Ni, Cu, Co, Au Targets and Andover East Lithium Targets

Sherlock Bay Nickel-Copper-Cobalt (Gold) Project M47/567 (70%)

The Company's most advanced project in the north-west Pilbara region is the **Sherlock Bay Critical Metals (nickel-copper-cobalt) Project** – a significant, un-developed, nickel-copper-cobalt sulphide Mineral Resource comprising **24.6Mt @ 0.40% Ni, 0.09% Cu, 0.02% Co containing 99,200t Ni, 21,700t Cu, 5,400t Co** (including Measured: 12.48Mt @ 0.38% Ni, 0.11% Cu, 0.025% Co; Indicated: 6.1Mt @ 0.59% Ni, 0.08% Cu, 0.022% Co and Inferred: 6.1Mt @ 0.27% Ni, 0.06% Cu, 0.01% Co)[8] (see location, Figure 6).

During the March Quarter 2025 the Company was granted a 5-year exemption from expenditure requirements over the Sherlock Bay Mining Lease M47/567, on the basis that a modest and sustained rise in the nickel (and copper, cobalt) price to the long-term trend may reasonably be expected to make the Sherlock Bay (Ni-Cu-Co) Project economic in the future.

The Sherlock Bay Mining Lease (M47/567) has been renewed for a further 20 years to the 22nd of September 2046.

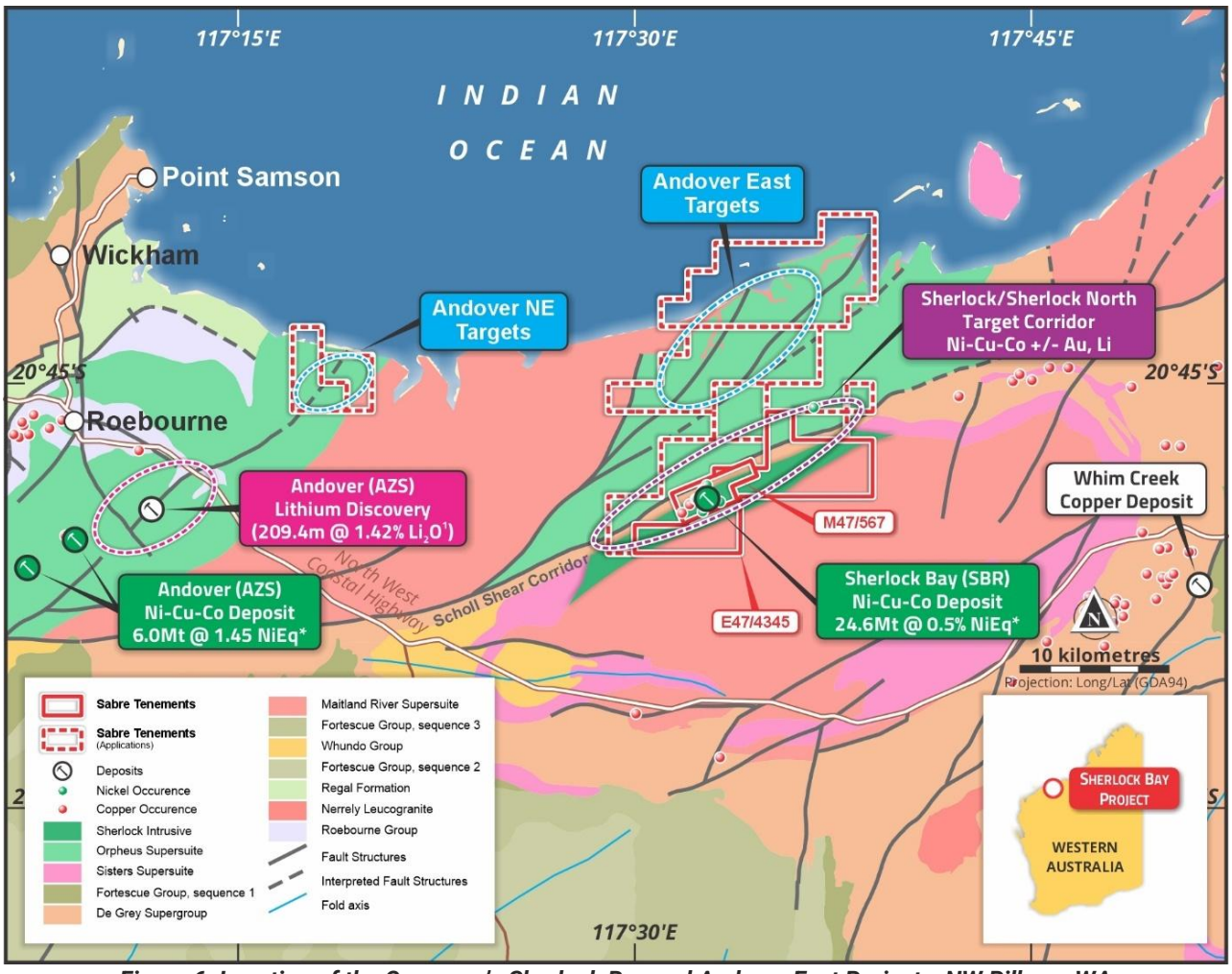

Figure 6: Location of the Company's Sherlock Bay and Andover East Projects, NW Pilbara, WA

Sherlock Pool (JV) E47/4345 (earning 80% from Jindalee Lithium Ltd)

The results of previous geophysical programs, including detailed aeromagnetics, electromagnetics and gravity are being reviewed along with the results of rockchip and aircore drilling programs, prior to further work being recommended.

Significant potential remains to discover new nickel-copper-cobalt sulphide deposits as well as target gold mineralisation in the Scholl Shear Corridor (see Figure 6).

A new Program of Work (PoW) for follow-up aircore and RC drilling has been granted by the WA DMPE.

Andover East Lithium Targets (various EL applications, 100%):

The Company has several tenement applications at Andover East and Andover Northeast in the same geological terrane as that which hosts the Andover lithium discovery (see Figure 6). The tenement applications cover interpreted northeast-trending fault corridors which are prospective for lithium-bearing pegmatites and are analogous to similar structures which host the major Andover lithium discovery[9,10]. These structures are also prospective for fault-controlled gold mineralisation, as previously identified within the Scholl Shear Corridor.

Grant of the Andover East and Andover Northeast tenements are the subject of access agreement negotiations with the registered Native Title holders.

Eastern Goldfields, WA – Nepean South and Cave Hill Gold, Nickel and Lithium Targets

Previous exploration on the **Nepean South JV (SBR 80%)** tenement, E15/1702, focused on the nickel sulphide potential of the ultramafic units on the tenement, which are located immediately along strike to the south of the Nepean massive nickel sulphide mine that produced **1.1Mt at 3.0% Ni** between 1970 and 1987[11]. RC drilling tested the targeted ultramafic rocks that are interpreted to extend the entire 12km strike length of the Nepean South tenement on five broad-spaced sections. Significant nickel grades with elevated copper were produced from the saprolite across a 200m wide zone overlying the ultramafic sequence[12].

A review of the RC drilling, and previous RAB drilling completed by Mincor has noted highly anomalous gold values above the hangingwall granite/ultramafic contact. A Program of Work (PoW) application submitted Department of Mines, Industry Regulation and Safety (DMIRS) for a planned aircore/slimline RC drilling program to test the gold potential of the project has been approved. Final planning of this program is nearing completion.

No further work was carried out on the **Cave Hill Project** tenements.

Corporate

Net cash payments for the Quarter was **$951k**, including net administration costs of **$189k** and direct exploration and evaluation expenditure of **$762k (80%).**

Tranche 2 of the two-stage ($2.0M) private placement was completed following shareholder approval at the 30 June General Meeting[13], raising a further **$1.546M** net of costs.

The cash position as of 30 September 2026 was **$4.232 million** compared to $3.637M at 30 June 2026.

There were no payments to related parties and their associates of the entity during the Quarter (Refer to the Appendix 5B, Quarterly cash flow report attached).

References

[1] *Sabre Resources Ltd, 27 April 2026. Transformational Copper Gold Acquisitions and $2M Placement*
[2] *Portergeo.com.au/database/mineinfo. Tennant Creek - Gecko, Warrego, White Devil, Nobles Nob, Juno, Peko, Argo*
[3] *Sabre Resources Ltd, 02 October 2026. Kurundi Drilling Tests Copper anomalous Ironstone Corridor*
[4] *Energy Metals Ltd, 01 August 2024, Resource Update - Bigrlyi Project.*
[5] *Sabre Resources Ltd, 30 July 2025. Uranium Critical Metals REE Rockchip Results from Dingo.*
[6] *Sabre Resources Ltd, 28 November 2025. Rare Earth Element, Critical Metals and Gold Results, Dingo Project*
[7] *Sabre Resources Ltd, 22 January 2025. Imaging of IP data Highlights Uranium Targets at Dingo.*
[8] *Sabre Resources Ltd, 12th June 2018. Resource Estimate Update for Sherlock Bay Nickel Deposit.*
[9] *Azure Minerals Ltd (ASX:AZS), 04 August 2023. 209m High-Grade Lithium Intersection at Andover.*
[10] *Azure Minerals Ltd (ASX:AZS), 30th March 2022. Azure Delivers Maiden Mineral Resource for Andover.*
[11] *Future Battery Metals Ltd (ASX:FBM),11th November 2020: Auroch to Acquire High-Grade Nepean Nickel Project.*
[12] *Sabre Resources Ltd, 21September 2022. High Nickel Grades and Sulphides in Drilling at Nepean South.*
[13] *Sabre Resources Ltd, 13 July 2026. $2M Placement Completed to Fund NT Cu-Au Projects Drilling*

This announcement has been authorised for release by the Board of Directors.

ENDS

For background, please refer to the Company's website or contact:

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Cautionary Statement regarding Forward-Looking information

This document contains forward-looking statements concerning Sabre Resources Ltd. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties, and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political, and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the company's beliefs, opinions and estimates of Sabre Resources Ltd as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.

Competent Person Statements

The information in this report that relates to exploration results, metallurgy and mining reports and Mineral Resource Estimates has been reviewed, compiled, and fairly represented by Mr Jonathon Dugdale. Mr Dugdale is the Chief Executive Officer of Sabre Resources Ltd and a Fellow of the Australian Institute of Mining and Metallurgy ('FAusIMM'). Mr Dugdale has sufficient experience, including over 38 years' experience in exploration, resource evaluation, mine geology, development studies and finance, relevant to the style of mineralisation and type of deposits under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee ('JORC') Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Dugdale consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

ASX Listing Rules Compliance and other Information

In preparing this announcement the Company has relied on the announcements previously made by the Company as listed under "References". The Company confirms that it is not aware of any new information or data that materially affects those announcements previously made, or that would materially affect the Company from relying on those announcements for the purpose of this announcement.

ASX Listing Rule 5.3.1 – The Company advises that payments for exploration and evaluation during the Quarter totalled approximately $0.762M. Material developments, changes in exploration and details of activities are described above.

ASX Listing Rule 5.3.2 – The Company confirms there were no mining production or development activities undertaken during the Quarter.

ASX Listing Rule 5.3.5 – The Company advises that there were no payments to Directors of SBR during the Quarter in respect of Directors fees.

Appendix 1 – Sabre Resources Ltd, Tenement Schedule as of 30 September 2026

Tenement ID	Jurisdiction	Project	Interest	Area km²	Expiry Date
E15/1702	Australia - WA	Nepean South	80%	33.6	9/12/2029
E15/1959	Australia - WA	Cave Hill	80%	37	16/01/2029
E47/4345	Australia - WA	Sherlock Pool	Earning 80%	47.6	21/07/2031
E70/6168	Australia - WA	Ninghan	100%	94.8	5/10/2028
EL32495	Australia – NT	Kurundi Main	80%	424	26/05/2027
EL32497	Australia – NT	Buchannan	80%	365	26/05/2027
EL32500	Australia – NT	Frewena	80%	396	26/05/2027
EL32829	Australia - NT	Dingo	80%	207	21/03/2028
EL32864	Australia - NT	Lake Lewis	80%	365	21/03/2028
EL33051	Australia – NT	Kroda Ext.	80%	269	15/08/2028
EL33379	Australia – NT	Kurundi SE	80%	132	3/07/2029
EL33640	Australia – NT	Bgirlyi West	80%	48	15/08/2028
EL33641	Australia – NT	Napperby East	80%	139	15/08/2028
EL33644	Australia - NT	Ngalia	80%	40	22/04/2030
EL33646	Australia - NT	Ngalia	80%	69	22/04/2030
EL33649	Australia – NT	Kroda Nth	80%	90	7/05/2030
EL33650	Australia – NT	Kroda NW	80%	173	7/05/2030
EL 33873	Australia – NT	Mt Doreen	80%	70	11/12/2030
EL33935	Australia – NT	Kroda 2	80%	62	18/03/2031
EL34142	Australia – NT	Kroda West	80%	253	7/01/2037
EL34161	Australia - NT	Mt Hardy	80%	130	31/03/2032
EL34243	Australia – NT	Buchannan South	80%	*716*	21/07/2032
L47/0124	Australia - WA	Sherlock Bay	70%	1	20/07/2046
M47/0567	Australia - WA	Sherlock Bay	70%	10	22/09/2046
E15/2067	Australia - WA	Widgiemooltha	100%	21	N/A[2]
E15/2070	Australia - WA	Widgiemooltha	100%	3	N/A[2]
E47/4777	Australia - WA	Sherlock Bay	100%	28.7	N/A[1]
E47/4990	Australia - WA	Pilbara	100%	2.9	N/A[1]
E47/4991	Australia - WA	Pilbara	100%	5.7	N/A[1]
E47/5003	Australia - WA	Pilbara	100%	43	N/A[1]
E47/5030	Australia - WA	Andover northeast	100%	12.8	N/A[1]
E47/5044	Australia - WA	Andover northeast	100%	8.6	N/A[1]
E47/5073	Australia - WA	Padthuseena	100%	70.5	N/A[1]
E47/5230	Australia - WA	Peawah	100%	12.8	N/A[1]
EL32398	Australia – NT	Kelly Well	80%	254	N/A[1]
EL32409	Australia – NT	Outstation	80%	144	N/A[1]
EL32494	Australia – NT	Kurundi NW	80%	444	N/A[1]
EL34500	Australia – NT	Kurundi South	80%	300	N/A[1]
EL34522	Australia – NT	Kurundi West	80%	612	N/A[1]

[1] Applications.
[2] Applications have been subject to ballot in which the Company was drawn 3rd and 4th.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Sabre Resources Ltd	
ABN	**Quarter ended ("current quarter")**
68 003 043 570	30 September 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c)		
	(d) production	-	-
	(e) staff costs[1]	-	-
	(f) administration and corporate costs	(252)	(252)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	43	43
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	20	20
1.9	**Net cash from / (used in) operating activities**	**(189)**	**(189)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	(363)	(363)
	(b) tenements	(13)	(13)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(386)	(386)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(762)**	**(762)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,707	1,707
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(161)	(161)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provision of funds to a related party)	-	-
3.10	**Net cash from / (used in) financing activities**	**1,546**	**1,546**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	3,637	3,637
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(189)	(189)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(762)	(762)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,546	1,546

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**4,232**	**4,232**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	1,232	1,537
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (term deposits with Westpac Bank)	3,000	2,100
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**4,232**	**3,637**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	**-**	**-**

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(189)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(762)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(951)
8.4	Cash and cash equivalents at quarter end (item 4.6)	4,232
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	4,232
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	4.45

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: By the Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.