Sabre Resources Ltd Quarterly Activities Report

for the Quarter Ended 30 June 2026

Sabre Resources Limited ("Sabre" or "the Company") is pleased to present its activities report for the quarter ended 30 June 2026 ("the Quarter").

Quarter Highlights:

East Tennant Ridge and North Arunta Projects Acquisition:

- **During the Quarter the Company received shareholder approval to acquire 80% of two companies holding 4,000km^2 of tenements over highly-prospective gold and copper-gold project areas[1] in the Tennant Creek Gold-Copper Region of the Northern Territory** (see Figure 1 for location).

- **These key project areas include the East Tennant Ridge IOCG Projects and the North Arunta Gold Project, which lie over potential extensions or repeats of the Tennant Creek Mineral Field (TCMF). The TCMF has produced 5.5Moz of high-grade gold (6.9 g/t Au) and 700kt of copper (2.8% Cu) historically[2], and a further 1Moz of gold and 500kt of copper have recently been added to resources.**

- **The Company is set to commence an up to 6,000m aircore (AC) and deeper reverse circulation (RC) drilling program testing standout Tennant Creek look-alike ironstone-copper-gold targets at the Kurundi North Project within the East Tennant Ridge corridor[3]. This project lies 80km to the southeast, along-strike, from the major gold-copper deposits of Tennant Creek** (Figures 1, 2 and 3).

- **The Kurundi North targets to be drill-tested occur within a 10km corridor of prominent magnetic and gravity anomalies which show evidence of faulting and alteration associated with copper (+/- Au, Bi) soil anomalies in areas of transported cover overlying the targeted zones[4].**

- **The Company has also been granted 50% drilling-co funding from the North Territory Government for two diamond drillholes to follow-up the most significant results from the AC/RC drilling[3].**

- **Drilling has also been planned to test high-grade gold targets within the 1,000km^2 North Arunta Gold Project** (see Figure 1). **These tenements lie over extensions of Kroda Gold Trend, along-strike from historical high-grade gold intersections such as 12m @ 15.7 g/t Au (Kroda 3)[1]. Significant historical gold intersections occur in the tenements including 6m @ 3.5 g/t Au[1] & 3m @ 3.9 g/t Au[1] (Kroda 2). These intersections occur within mineralised structures which are open to the west and at shallow depth. Drilling approval applications have been submitted to the NT Government.**

- **Post the Quarter Sabre completed Tranche 2 of its two tranche $2.0M (pre-costs) capital raising to fund exploration of the newly acquired projects[4].**

Dingo Project Rare Earth Elements, Critical Metals and Uranium Prospects:

- **Field checking and further rockchip sampling has been carried out at the Dingo Project** (location, Figure 1), **following up high-grade auger sampling results of up to 1.22g/t gold (Au), 1.2% lead (Pb), 170 g/t copper (Cu)[7] and rockchip results of up to 57.5g/t bismuth (Bi), 222 g/t Cu[8]. Further work is planned including a program of aircore/RC drilling to test both critical metals and uranium targets.**

Operations and Activities:

East Tennant Ridge and North Arunta Copper and Gold Projects Acquisitions, Northern Territory

During the Quarter the Company announced that it had entered into binding agreements, and received shareholder approval[3], to acquire 80% of two companies holding extensive gold and copper-gold project areas within the **East Tennant** Iron-Oxide-Copper-Gold (IOCG) corridor and the **North Arunta** Gold Project, located in the World-class Tennant Creek Copper-Gold Region of the Northern Territory (see Figure 1, below, for locations)[1].

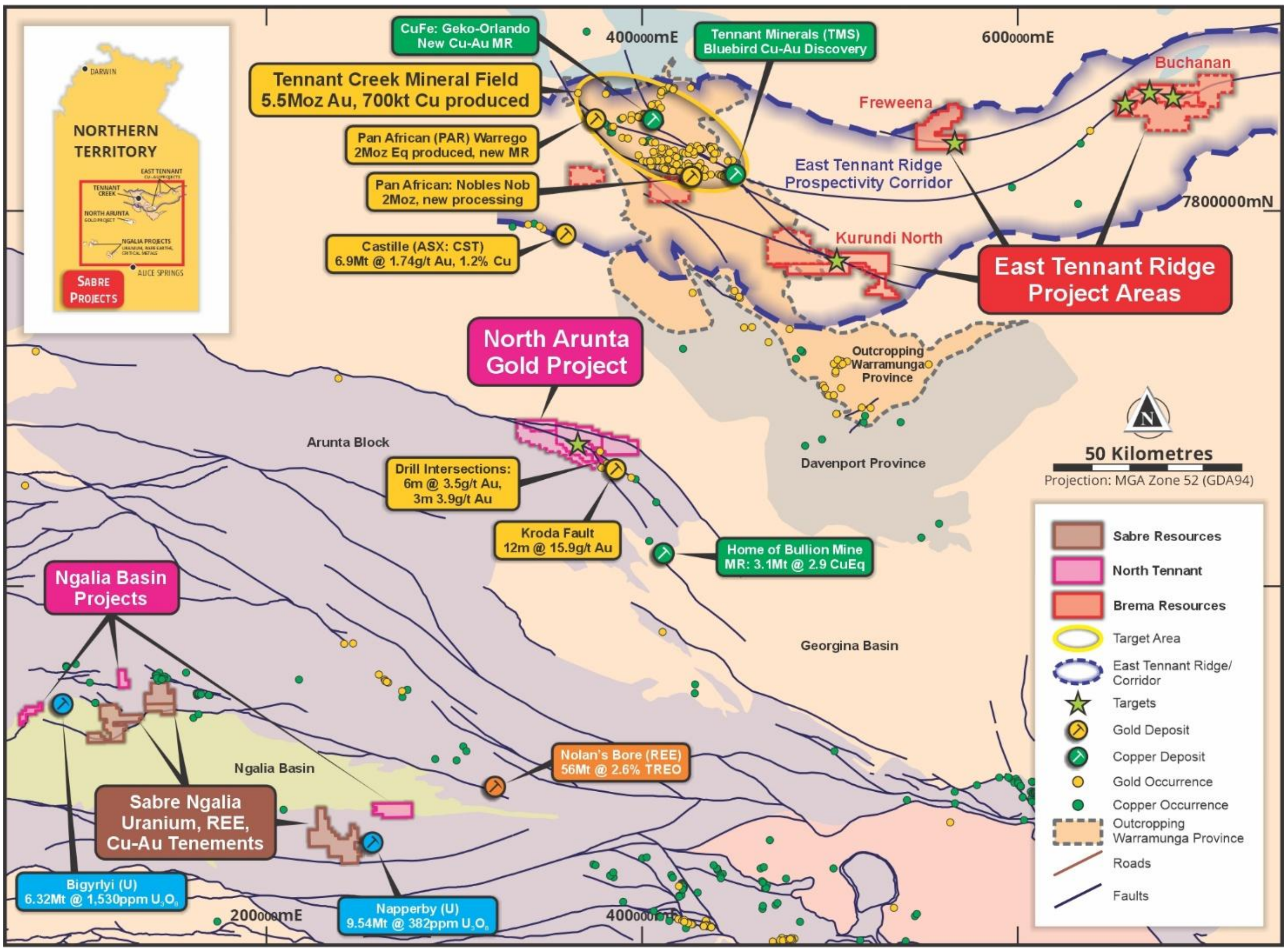

Figure 1: Location of the East Tennant Ridge (Brema) and North Arunta Project (NTM) Gold &Copper-Gold Project Areas

These highly prospective projects include 4,000km^2 of tenements on potential extensions or repeats of major mineralised corridors which have produced over 5.5Moz of gold and 700kt of copper historically[2].

Multiple, drill-ready, gold and copper-gold targets occur within these key projects areas, which include:

1. **<u>The East Tennant Ridge IOCG Projects</u>**: 2,800km² portfolio on extensions of East Tennant Ridge IOCG corridor[5], with major, untested gravity and magnetic anomalies analogous to the Tennant Creek Mineral Field footprint. Key targets include:
   - **Kurundi North,** gravity-magnetic signature of 'Tennant-Creek' ironstone-copper-gold system, along strike from this major mineral field. Drill-ready targets under copper-gold-bismuth soil anomalies overlying covered targets (see Figure 2).
   - **Buchanan Prospect:** large un-tested gravity-magnetic IOCG geophysical signature in major fault zone at "spine" of East Tennant Ridge. Olympic Dam scale untested target (Figure 3).
   - **Frewena Dam Cu Prospect**: strong copper mineralisation at surface overlying gravity-magnetic anomalies in basement. Possible copper leakage from a buried IOCG system.

2. **<u>The North Arunta Gold Project</u>**: 1,000km^2 tenements on extensions of Kroda Gold Trend, along-strike from high-grade gold intersections such as 12m @ 15.7 g/t Au (Kroda 3)[1] with:
   - Significant historical gold intersections from the Kroda 2 Shear-zone structure including **6m @ 3.5 g/t Au[1]** from 24m in KPD-028 and **3m @ 3.9 g/t Au[1]** from 9m in KPD-035, and,
   - broad gold intersections up to **18m @ 0.32 g/t Au** incl. **3m @ 0.79 g/t Au[1]** from Kroda 1,
   - Un-tested extensions of these gold-bearing structures at depth and along strike, with multiple, drill-ready targets indicated by magnetics and anomalous soil geochemistry.
3. Other tenements in **<u>Ngalia Basin/Arunta Block</u>** <u>margin</u>, near Sabre's existing projects, on extensions of substantial uranium, critical metals and Rare Earth Elements (REE) projects.

East Tennant Ridge Projects:

The **East Tennant Ridge project** tenements cover **2,875km^2** within a structural corridor which has been identified as one of Australia's most prospective iron-oxide-copper-gold (IOCG) belts named the **East Tennant Ridge** (ETR)[5] (see location, Figure 1, and Figure 3 below).

The East Tennant Ridge extends under cover east and south of the world-class Tennant Creek Mineral Field (TCMF), which has produced **25Mt @ 6.9 g/t Au (5.5Moz Au) and 2.8% Cu (700kt Cu)**[2]. The majority of this past production was prior to the 1980s, before the majority of the major mines were closed.

The first new project to be drill tested is **<u>Kurundi North</u>**, which lies 80km southeast, along strike from Tennant Creek on extensions of the Tennant Creek structural corridor (see Figure 1 and 3).

An up to **6,000m aircore and reverse circulation (RC) drilling program is set to commence testing standout Tennant Creek look-alike ironstone-copper-gold targets within a 10km strike-length corridor of pronounced magnetic and gravity anomalies at Kurundi North[3,5]**. These targets show the pattern of Tennant Creek style mineralised ironstones. Strongly anomalous copper (+/- Bi, Ag, Au, Zn) auger soil sampling results overly these target zones, which show a Tennant Creek geochemical signatures in areas of transported cover (see Cu anomalies on magnetics and planned drilling, Figure 2, below):

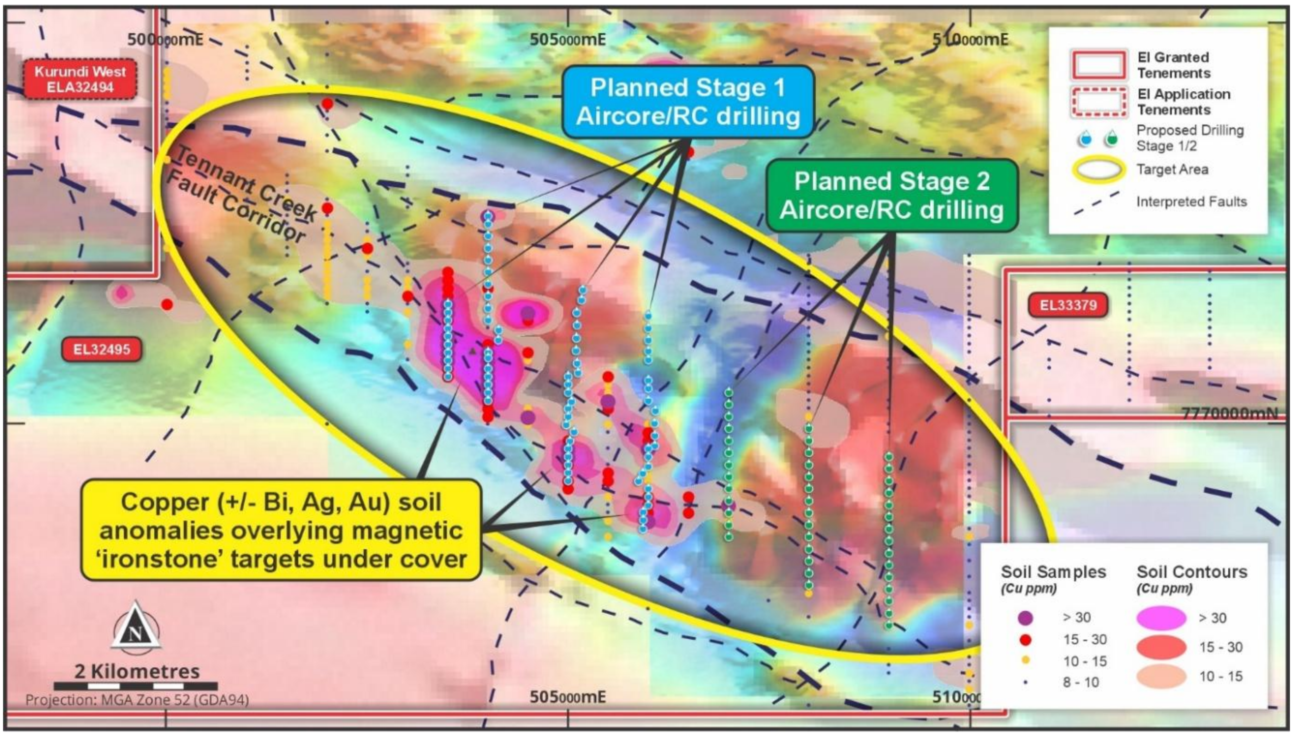

Figure 2: Kurundi North magnetic 'ironstone' targets and copper soil anomalies with planned Aircore/RC drilling

Other projects within the East Tennant Corridor include the **Buchanan Project**, which is located on extensions of the East Tennant Ridge, approximately 250km east of Tennant Creek (see Figure 3). These tenements cover a large gravity-magnetic target zone with an Olympic-Dam scale IOCG footprint.

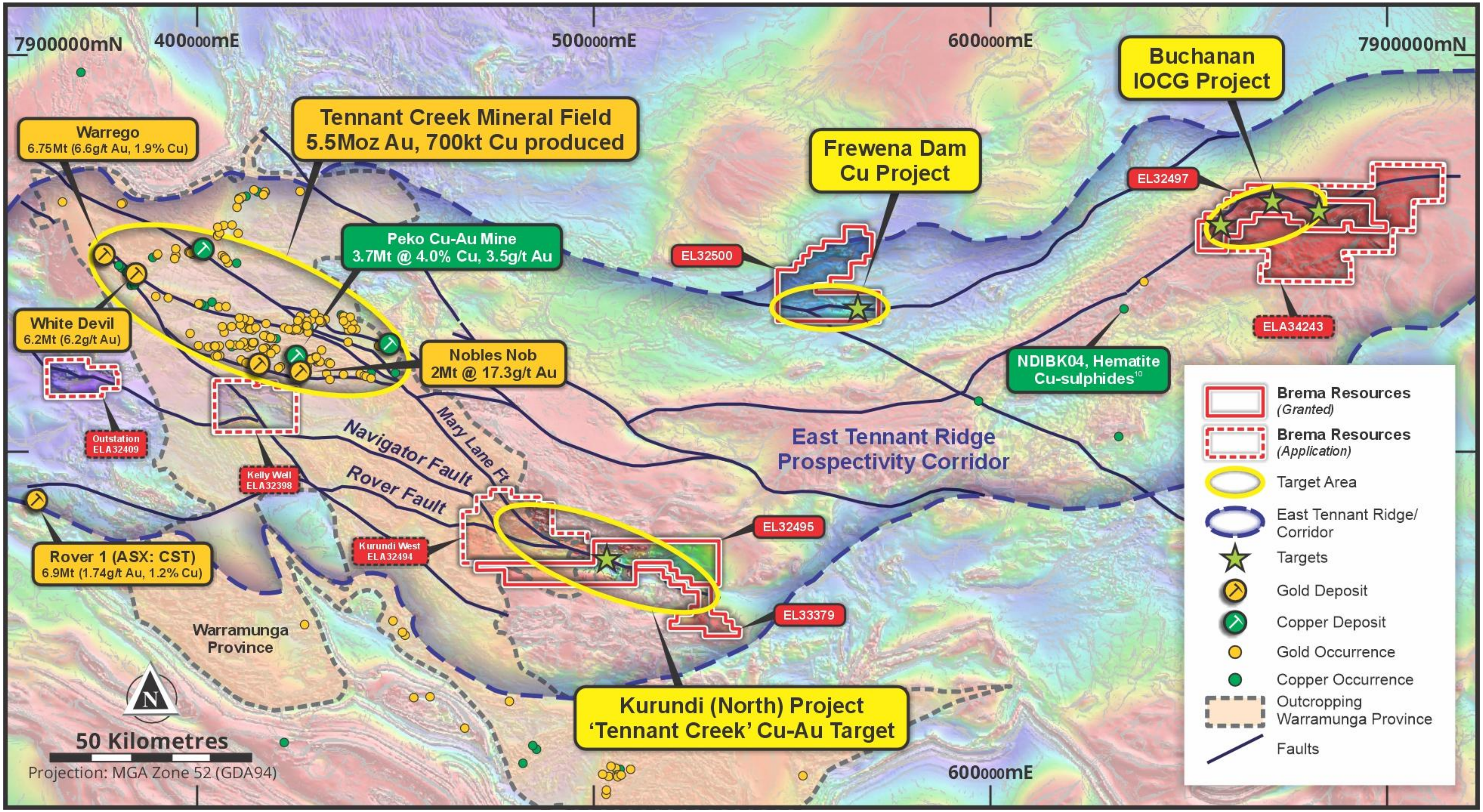

Figure 3: Regional scale Total Magnetic Intensity (TMI) image showing Tennant Creek Mineral Field and the East Tennant Ridge high-prospectivity corridor with key projects

North Arunta Project:

The **North Arunta Gold Project** includes over 1,000km^2 of tenements over extensions of the Kroda Gold Corridor, located 80km southwest of Tennant Creek in the Northern Territory (see location, Figure 1).

Previous drilling within the Kroda Gold Corridor produced high-grade gold intersections up to **12m @ 15.7 g/t Au**[1] from Kroda 3 prospect, in a mineralised corridor which extends for over 15km under cover within the Company's North Arunta Project (see Figure 4, below).

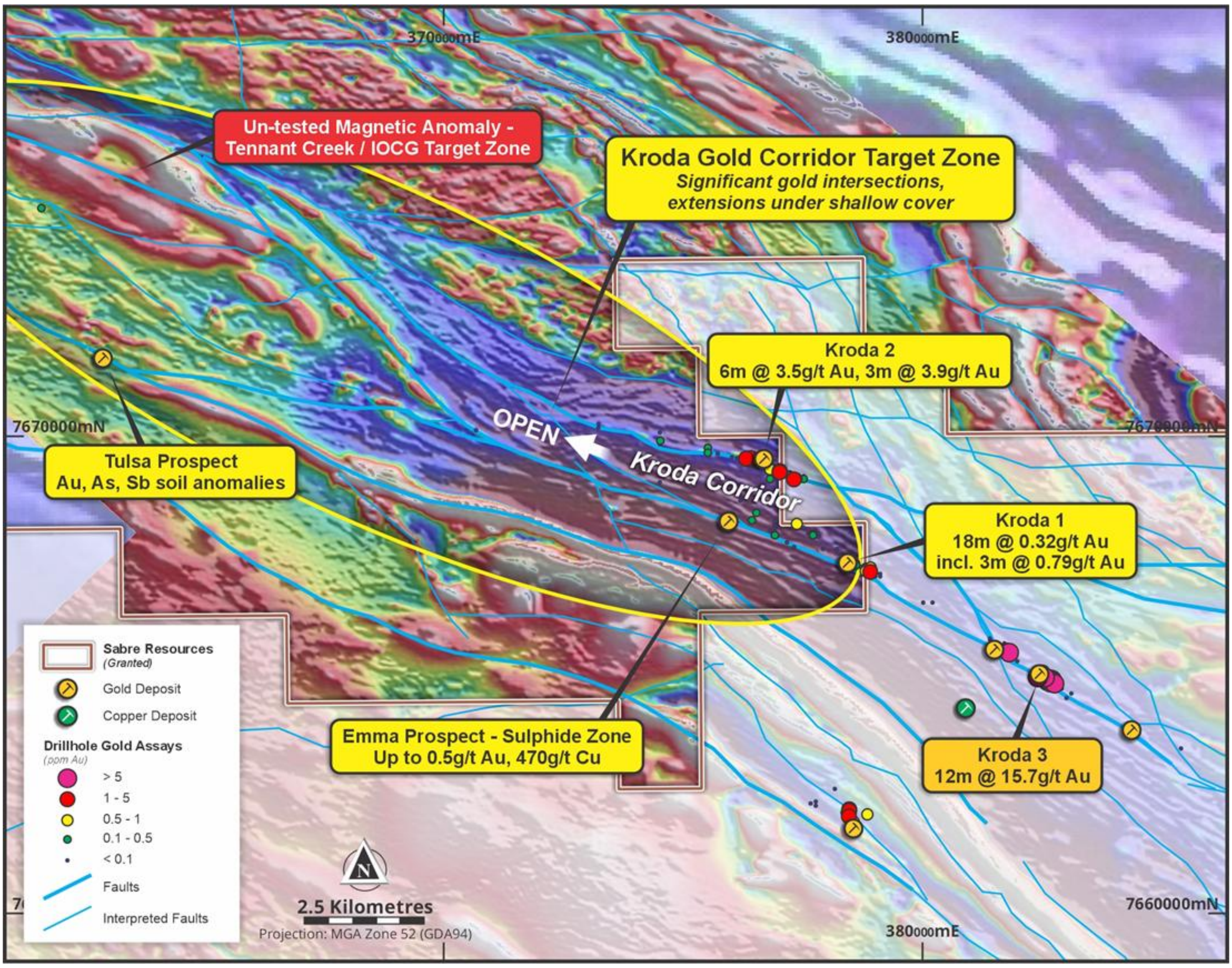

Figure 4: North Arunta - Kroda Corridor max downhole gold drilling on TMI mag image with structure and targets

Significant historical gold intersections have been produced on the Kroda gold trend within the Company's tenements at Kroda 1 and Kroda 2, including **6m @ 3.5 g/t A**u from 24m in KPD-028 and **3m @ 3.87 g/t Au** from 9m in KPD-035 (Kroda 2)[1] (see Figure 4).

These gold intersections are associated with quartz veining and sulphides in shear zones which continue to the northwest under shallow cover. Drill-ready targets are associated with immediate extensions at depth and along-strike from Kroda 2 and Kroda 1 (see Figure 4).

Drilling has been planned to test the vicinity of these previous gold intersections and to also test extensions of these mineralised structures where they continue under shallow cover and intersect strongly magnetic zones indicated by interpretation of re-processed magnetics imagery (see Figure 4, above).

An Environmental Mining Licence (EML) application has been submitted to the Northern Territory Government to approve drill testing of these high-grade gold targets.

Ngalia Basin/Arunta Tenements

Other tenements in the Acquisition include a series of tenements in the Ngalia Basin and the southern Arunta Block in the same terrane as the Company's existing Dingo uranium, Rare Earth Elements (REE) and Cu-Au project areas, and the Napperby Uranium Project (see Figure 1).

Ngalia Basin, NT - High-Grade Uranium, RRE and Critical Metals Prospects

Sabre's existing projects in the Northern Territory include an extensive, >1,000km^2 tenement package in the Ngalia Basin Uranium Province and southern Arunta Block, 300km north-west of Alice Springs in the Northern Territory (see Figure 1).

The Company is primarily targeting roll-front/tabular sandstone-hosted deposits at Dingo within the Carboniferous-aged Mt Eclipse Sandstone (MES), similar to other uranium resources in the region such as the Bigrlyi uranium deposit (Mineral Resource: 6.32Mt @ 1,530ppm U_3O_8, 960ppm V_2O_5[6]).

Highly anomalous REE and critical and precious metals results have also been produced in three new target areas at Dingo - Dingo East, Rankins North and Roadside[7,8] (see Figure 4, below) – highlighting potential for these types of deposits which occur in the region (e.g. Nolans Bore REE deposit, resource 56Mt @ 2.6% TREO including 26.4% NdPr/TREO[9], see Figure 1).

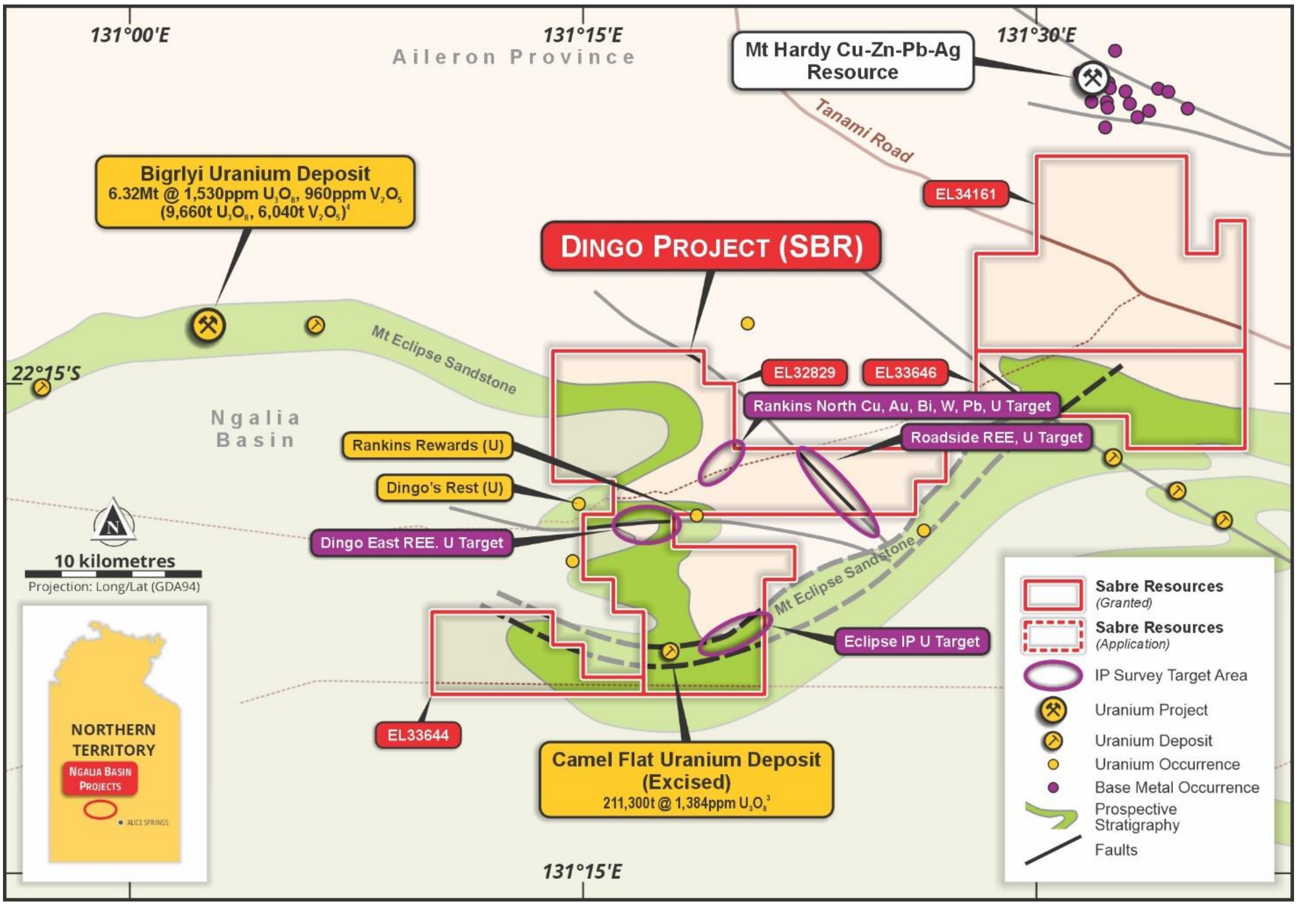

Figure 5: Ngalia Basin / South Arunta Tenements showing uranium, REE and critical/precious metals prospects

High critical and precious metals auger-soil results of up to 1.22g/t Au, 1.2% Pb, 57.5g/t Bi and 222g/t Cu were produced from **Rankins North prospect** (see Figure 5)**[7,8]**, associated with a northeast-trending skarn/fault zone.

Field checking and further rockchip sampling has been carried to follow-up the high-grade auger sampling and rockchip results. Drill permitting applications will then be updated for an aircore/slimline RC drilling program to follow-up the high REE results from Dingo East and Roadside and high-grade critical and precious metals-bearing skarns at Rankins North.

Aircore and/or RC drilling is also planned to test soil covered IP chargeability anomalies at Eclipse 1[10].

Northwest Pilbara, WA – Sherlock Bay Ni, Cu, Co, Au Targets and Andover East Lithium Targets

Sherlock Bay Nickel-Copper-Cobalt (Gold) Project M47/567 (70%)

The Company's most advanced project in the north-west Pilbara region is the **Sherlock Bay Critical Metals (nickel-copper-cobalt) Project** – a significant, un-developed, nickel-copper-cobalt sulphide Mineral Resource comprising **24.6Mt @ 0.40% Ni, 0.09% Cu, 0.02% Co containing 99,200t Ni, 21,700t Cu, 5,400t Co** (including Measured: 12.48Mt @ 0.38% Ni, 0.11% Cu, 0.025% Co; Indicated: 6.1Mt @ 0.59% Ni, 0.08% Cu, 0.022% Co and Inferred: 6.1Mt @ 0.27% Ni, 0.06% Cu, 0.01% Co)[11] (see location, Figure 6).

During the March Quarter 2025 the Company was granted a 5-year exemption from expenditure requirements over the Sherlock Bay Mining Lease M47/567, on the basis that a modest and sustained rise in the nickel (and copper, cobalt) price to the long-term trend may reasonably be expected to make the Sherlock Bay (Ni-Cu-Co) Project economic in the future.

The Sherlock Bay Mining Lease (M47/567) has been renewed for a further 20 years to the 22nd of September 2046.

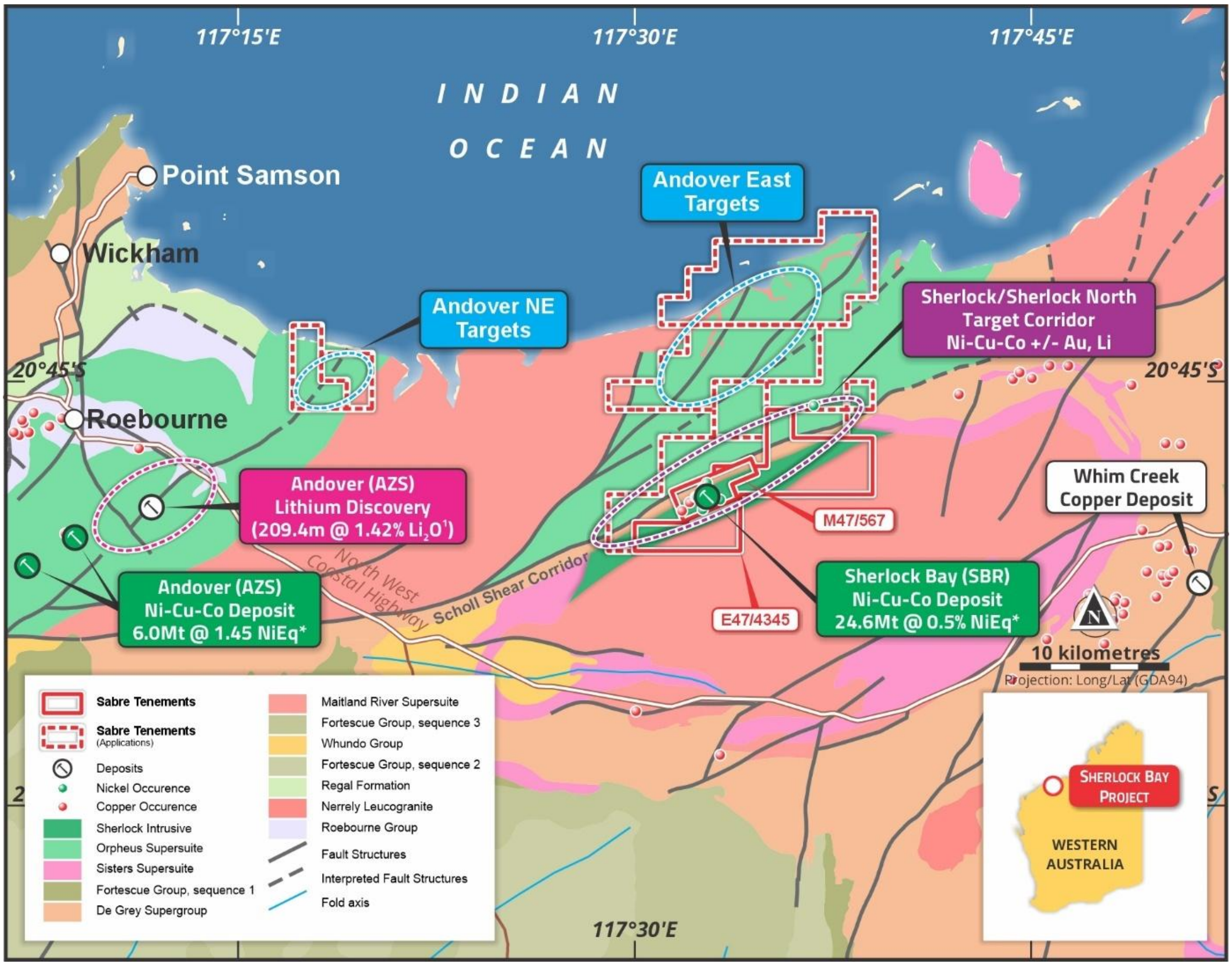

Figure 6: Location of the Company's Sherlock Bay and Andover East Projects, NW Pilbara, WA

Sherlock Pool (JV) E47/4345 (earning 80% from Jindalee Lithium Ltd)

The results of previous geophysical programs, including detailed aeromagnetics, electromagnetics and gravity are being reviewed along with the results of rockchip and aircore drilling programs, prior to further work being recommended.

Significant potential remains to discover new nickel-copper-cobalt sulphide deposits as well as target gold mineralisation in the Scholl Shear Corridor (see Figure 6).

Andover East Lithium Targets (various EL applications, 100%):

The Company has several tenement applications at Andover East and Andover Northeast in the same geological terrane as that which hosts the Andover lithium discovery (see Figure 6). The tenement applications cover interpreted northeast-trending fault corridors which are prospective for lithium-bearing pegmatites and are analogous to similar structures which host the major Andover lithium discovery[12,13]. These structures are also prospective for fault-controlled gold mineralisation, as previously identified within the Scholl Shear Corridor.

On-ground programs are planned following grant of the Andover East and Andover Northeast tenements, which are the subject of access agreement negotiations with the registered Native Title holders.

Eastern Goldfields, WA – Nepean South and Cave Hill Gold, Nickel and Lithium Targets

Previous exploration on the **Nepean South JV (SBR 80%)** tenement, E15/1702, focused on the nickel sulphide potential of the ultramafic units on the tenement, which are located immediately along strike to the south of the Nepean massive nickel sulphide mine that produced **1.1Mt at 3.0% Ni** between 1970 and 1987[14]. RC drilling tested the targeted ultramafic rocks that are interpreted to extend the entire 12km strike length of the Nepean South tenement on five broad-spaced sections. Significant nickel grades with elevated copper were produced from the saprolite across a 200m wide zone overlying the ultramafic sequence[15].

A review of the RC drilling, and previous RAB drilling completed by Mincor has noted **highly anomalous gold values above the hangingwall granite/ultramafic contact**. A Program of Work (PoW) application submitted Department of Mines, Industry Regulation and Safety (DMIRS) for a planned aircore/slimline RC drilling program to test the gold potential of the project has been approved. Final planning of this program is nearing completion.

No further work was carried out on the **Cave Hill Project** tenements.

Corporate

The cash position as of 30 June 2026 was **$3.64 million** compared to $3.66M at 31 March 2026. Net expenditure for the Quarter was **$381k**, including direct exploration expenditure of **$328k** as well as a further payment to the Company of **$250k** from the sale of the Ninghan gold assets to Capricorn Metals[16].

Post the end of the Quarter Sabre completed Tranche 2 of a two-stage placement which raised **$2.0 million** (before costs) via the issue of 200,000,000 fully paid ordinary shares priced at $0.01 (1c) per share ("Placement")[1]. The Company also issued one option for each Placement share subscribed for, comprising 200,000,000 options ("Options"), which will be exercisable at $0.016 (1.6c) with an expiry date of 30 June 2030. Lead Manager, Peak Asset Management received 60,000,000 Options as part of their capital raising fee.

Payments to related parties of the entity and their associates was limited to payment of directors' fees and superannuation totalling $19k during the Quarter (Appendix 5B, Quarterly cash flow report attached).

References

[1] *Sabre Resources Ltd, 27 April 2026. Transformational Copper Gold Acquisitions and $2M Placement*
[2] *Portergeo.com.au/database/mineinfo. Tennant Creek - Gecko, Warrego, White Devil, Nobles Nob, Juno, Peko, Argo*
[3] *Sabre Resources Ltd, 25 June 2026. Drilling Set to Commence Testing East Tennant Cu-Au Targets*
[4] *Sabre Resources Ltd, 13 July 2026. $2M Placement Completed to Fund NT Cu-Au Projects Drilling*
[5] *Clark, A. D., Morrissey, L. J., Doublier, M. P., Kositcin, N., Schofield, A., & Skirrow, R. G. (2022). A newly recognised 1860–1840 Ma tectono-magmatic domain in the North Australia Craton: Insights from the Tennant Region, East Tennant area, and the Murphy Inlier. Precambrian Research, 375(1-4), 106652.*
[6] *Energy Metals Ltd, 01 August 2024, Resource Update - Bigrlyi Project.*
[7] *Sabre Resources Ltd, 30 July 2025. Uranium Critical Metals REE Rockchip Results from Dingo.*
[8] *Sabre Resources Ltd, 28 November 2025. Rare Earth Element, Critical Metals and Gold Results, Dingo Project*
[9] *Arafura Rare Earths Ltd (ASX:ARU) 7 June 2017: Detailed Resource Assessment Completed (Nolans)*

[10] *Sabre Resources Ltd, 22 January 2025. Imaging of IP data Highlights Uranium Targets at Dingo.*
[11] *Sabre Resources Ltd, 12th June 2018. Resource Estimate Update for Sherlock Bay Nickel Deposit.*
[12] *Azure Minerals Ltd (ASX:AZS), 04 August 2023. 209m High-Grade Lithium Intersection at Andover.*
[13] *Azure Minerals Ltd (ASX:AZS), 30th March 2022. Azure Delivers Maiden Mineral Resource for Andover.*
[14] *Future Battery Metals Ltd (ASX:FBM),11th November 2020: Auroch to Acquire High-Grade Nepean Nickel Project.*
[15] *Sabre Resources Ltd, 21September 2022. High Nickel Grades and Sulphides in Drilling at Nepean South.*
[16] *Sabre Resources Ltd, 12 May 2025. Sale of Ninghan Gold Project to Capricorn Completed.*

This announcement has been authorised for release by the Board of Directors.

ENDS

For background, please refer to the Company's website or contact:

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Cautionary Statement regarding Forward-Looking information

This document contains forward-looking statements concerning Sabre Resources Ltd. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties, and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political, and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the company's beliefs, opinions and estimates of Sabre Resources Ltd as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.

Competent Person Statements

The information in this report that relates to exploration results, metallurgy and mining reports and Mineral Resource Estimates has been reviewed, compiled, and fairly represented by Mr Jonathon Dugdale. Mr Dugdale is the Chief Executive Officer of Sabre Resources Ltd and a Fellow of the Australian Institute of Mining and Metallurgy ('FAusIMM'). Mr Dugdale has sufficient experience, including over 38 years' experience in exploration, resource evaluation, mine geology, development studies and finance, relevant to the style of mineralisation and type of deposits under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee ('JORC') Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Dugdale consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

ASX Listing Rules Compliance

In preparing this announcement the Company has relied on the announcements previously made by the Company as listed under "References". The Company confirms that it is not aware of any new information or data that materially affects those announcements previously made, or that would materially affect the Company from relying on those announcements for the purpose of this announcement.

Appendix 1a – Sabre Resources Ltd, Tenement Schedule as of 30 June 2026

Tenement ID	Jurisdiction	Project	Interest	Area km²	Expiry Date
M47/0567	Australia - WA	Sherlock Bay	70%	10	22/09/2046
L47/0124	Australia - WA	Sherlock Bay	70%	1	20/07/2046
E47/4345	Australia - WA	Sherlock Pool	Earning 80%	47.6	21/07/2026
E47/4777	Australia - WA	Sherlock Bay	100%	28.7	N/A[1]
E47/4990	Australia - WA	Pilbara	100%	2.9	N/A[1]
E47/4991	Australia - WA	Pilbara	100%	5.7	N/A[1]
E47/5003	Australia - WA	Pilbara	100%	43	N/A[1]
E47/5030	Australia - WA	Andover northeast	100%	12.8	N/A[1]
E47/5044	Australia - WA	Andover northeast	100%	8.6	N/A[1]
E47/5073	Australia - WA	Padthuseena	100%	70.5	N/A[1]
E47/5230	Australia - WA	Peawah	100%	12.8	N/A[1]
E70/6168	Australia - WA	Ninghan	100%	94.8	05/10/2028
E15/1702	Australia - WA	Nepean South	80%	33.6	09/12/2029
E15/1844	Australia - WA	Cave Hill	80%	135	31/08/2027
E15/1959	Australia - WA	Cave Hill	80%	37	16/01/2029
E15/2067	Australia - WA	Widgiemooltha	100%	21	N/A[2]
E15/2070	Australia - WA	Widgiemooltha	100%	3	N/A[2]
EL32829	Australia - NT	Dingo	80%	207	21/03/2028
EL32864	Australia - NT	Lake Lewis	80%	365	21/03/2028
EL33644	Australia - NT	Ngalia	80%	40	22/04/2030
EL33646	Australia - NT	Ngalia	80%	69	22/04/2030
EL34161	Australia - NT	Mt Hardy	80%	130	31/03/2032

[1] Applications.
[2] Applications have been subject to ballot in which the Company was drawn 3rd and 4th.

Appendix 1b – East Tennant Ridge, North Arunta & Ngalia Acquisition Project Tenements

Tenement ID	Jurisdiction	Project	Interest	Area km²	Expiry Date
EL32495	Australia – NT	Kurundi Main	80%[3]	424	26/05/2027
EL33379	Australia – NT	Kurundi SE	80%[3]	132	03/07/2029
EL32494	Australia – NT	Kurundi NW	80%[3]	444	N/A[1]
EL32497	Australia – NT	Buchannan	80%[3]	365	26/05/2027
EL34243	Australia – NT	Buchannan South	80%[3]	*716*	21/07/2032
EL 32500	Australia – NT	Frewena	80%[3]	396	26/05/2027
EL32398	Australia – NT	Kelly Well	80%[3]	254	N/A[1]
EL32409	Australia – NT	Outstation	80%[3]	144	N/A[1]
EL33935	Australia – NT	Kroda 2	80%[3]	62	18/03/2031
EL33051	Australia – NT	Kroda Ext.	80%[3]	269	15/08/2028
EL33649	Australia – NT	Kroda Nth	80%[3]	90	07/05/2030
EL33650	Australia – NT	Kroda NW	80%[3]	173	07/05/2030
EL34142	Australia – NT	Kroda West	80%[3]	253	07/01/2037
EL33640	Australia – NT	Bgirlyi West	80%[3]	48	15/08/2028
EL33641	Australia – NT	Napperby East	80%[3]	139	15/08/2028

[3] Sabre to acquire 80% interest on completion of acquisition

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity
Sabre Resources Ltd

ABN	Quarter ended ("current quarter")
68 003 043 570	30 June 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	(157)
	(b) development	-	-
	(c)		
	(d) production	-	-
	(e) staff costs[1]	(19)	(55)
	(f) administration and corporate costs	(235)	(896)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	36	120
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	12
1.9	**Net cash from / (used in) operating activities**	**(217)**	**(975)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(328)	(719)
	(e) investments	(87)	(87)
	(f) other non-current assets	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	250	250
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(164)**	**(555)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	386	986
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(25)	(61)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provision of funds to a related party)	-	-
3.10	**Net cash from / (used in) financing activities**	**361**	**925**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	3,656	4,241
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(217)	(974)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(164)	(555)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	361	925

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**3,637**	**3,637**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1537	656
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (term deposits with Westpac Bank)	2,100	3,000
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**3,637**	**3,656**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	19[1]
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

[1] Payment of director fees and superannuation were $19K during the quarter.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	**-**	**-**
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(217)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(328)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(545)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,637
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,637
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	6.68

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2026

Authorised by: By the Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.