SABRE COMPLETES $2M PLACEMENT TO FUND DRILLING OF TENNANT CREEK REGION COPPER and GOLD ACQUISITION PROJECTS

- Drilling set to commence testing Tennant Creek look-alike copper-gold targets at Kurundi Nth

- Preparations for drill-testing priority gold targets with previous intersections at North Arunta

- **Sabre Resources is pleased to announce that it has completed the second tranche of the $2M capital raising to fund exploration target definition and drill testing of identified copper and gold targets on the East Tennant Ridge and North Arunta gold and copper projects, Northern Territory[1].**
- **The acquisition of these transformational projects was approved overwhelmingly by shareholders at the Company's General Meeting held on the 30 June 2026[2].**
- **The projects include 4,000km^2 of tenements on extensions or repeats of major gold and copper-gold mineralised corridors in the Tennant Creek region of the Northern Territory. These include three large projects within the East Tennant Ridge corridor, a highly prospective copper-gold belt which extends under cover east and south of the world-class Tennant Creek Mineral Field, which has produced 25Mt @ 6.9 g/t Au (5.5Moz Au) and 2.8% Cu (700kt Cu) historically[3]** (see Figure 1).
- **Sabre Resources is set to commence drilling of the first of the drill-ready target areas within the East Tennant Ridge, at Kurundi North. An up to 6,000m aircore and reverse circulation (RC) drilling program is planned to test standout Tennant Creek look-alike ironstone-copper-gold targets within a 10km corridor of prominent magnetic and gravity anomalies and copper-soil anomalies in cover[4].**
- **Preparations are also underway to test high-grade gold targets within the 1,000km^2 North Arunta Gold Project** (see Figure 1). **These tenements sit on extensions of Kroda Gold Trend, along-strike from historical high-grade gold intersections such as 12m @ 15.7 g/t Au (Kroda 3)[1]. Significant historical gold intersections occur in the tenements within the Kroda 2 shear-zone, including 6m @ 3.5 g/t Au[1] and 3m @ 3.9 g/t Au[1]. These mineralised structures are open to the west and at shallow depth, and drilling approval applications will be submitted to the NT Government shortly.**

Sabre Resources CEO, Jon Dugdale, commented:

"We are very pleased to have completed and received all funds from the $2M placement to fund exploration of these transformative copper and gold projects in highly prospective regions of the Northern Territory.

The acquisition of these major 4,000km^2 project areas in the Tennant Creek region presents the Company with a transformative opportunity to test multiple drill-ready gold and copper-gold targets in extensions and potential repeats of the world-class Tennant Creek Mineral field. Tennant Creek has produced over 5.5Moz of gold and 700kt of copper and is the focus of major new processing facilities and corporate transactions, which offer potential for new gold and copper production 20 years since the historical mines closed.

Drilling is set to commence testing the first of our drill-ready target areas within the East Tennant Ridge high-Prospectivity Corridor, at Kurundi North. Up to 6,000m of drilling will test priority Tennant Creek look-alike targets along strike from this major high-grade Copper-Gold Field.

Preparations are also underway to drill-test priority gold targets at the North Arunta Project, where previous high-grade gold intersections are located on major shear zones which are open to the west within the Company's tenements. Drilling will target along strike and at depth within these gold mineralised structures."

Sabre Resources Ltd ("Sabre" or "the Company"), (**ASX:SBR**), is pleased to announce that following shareholder approval at the 30 June General Meeting of shareholders, it has completed Tranche 2 of the placement announced 27 April 2026 ("Placement")[2]. Tranche 2 raised gross proceeds of approximately A$1.61 million via the issue of 161,384,518 fully paid ordinary shares in the Company ("Shares") at A$0.01 (1c) per Share. The completion of Tranche 2 of the Placement takes the gross proceeds raised, including Tranche 1 of the Placement previously issued, to **A$2.0 Million**.

The Company has also issued one option for each Placement share issued, comprising 200,000,000 options (**Options**), which will be exercisable at $0.016 (1.6c) with an expiry date of 30 June 2030.

In addition, 60,000,000 Options are to be issued to the Lead Manager for the Placement, Peak Asset Management, or its Nominee, as part of the capital raising fee.

The Company advises that, pursuant to the Appendix 2A to follow this announcement, it has applied to the ASX for the quotation of the Options. As required by the ASX Listing Rules, the Distribution Schedule and list of top 20 new Option holders will also follow this announcement.

Funds raised from the Placement will be applied to exploration target definition and drill testing of identified targets on the East Tennant Ridge Projects and the North Arunta Gold Projects, the acquisition of which was approved by shareholders at the General Meeting on the 30 June 2026.

About the East Tennant Ridge Projects and North Arunta Project Acquisitions:

The Company has received shareholder approval at the 30 June General Meeting of shareholders to acquire 80% of two companies holding extensive gold and copper-gold project areas within the **East Tennant** Iron-Oxide-Copper-Gold (IOCG) corridor and the **North Arunta** Gold Project, located in the World-Class Tennant Creek Copper-Gold Region of the Northern Territory (see Figure 1, below, for locations)[1].

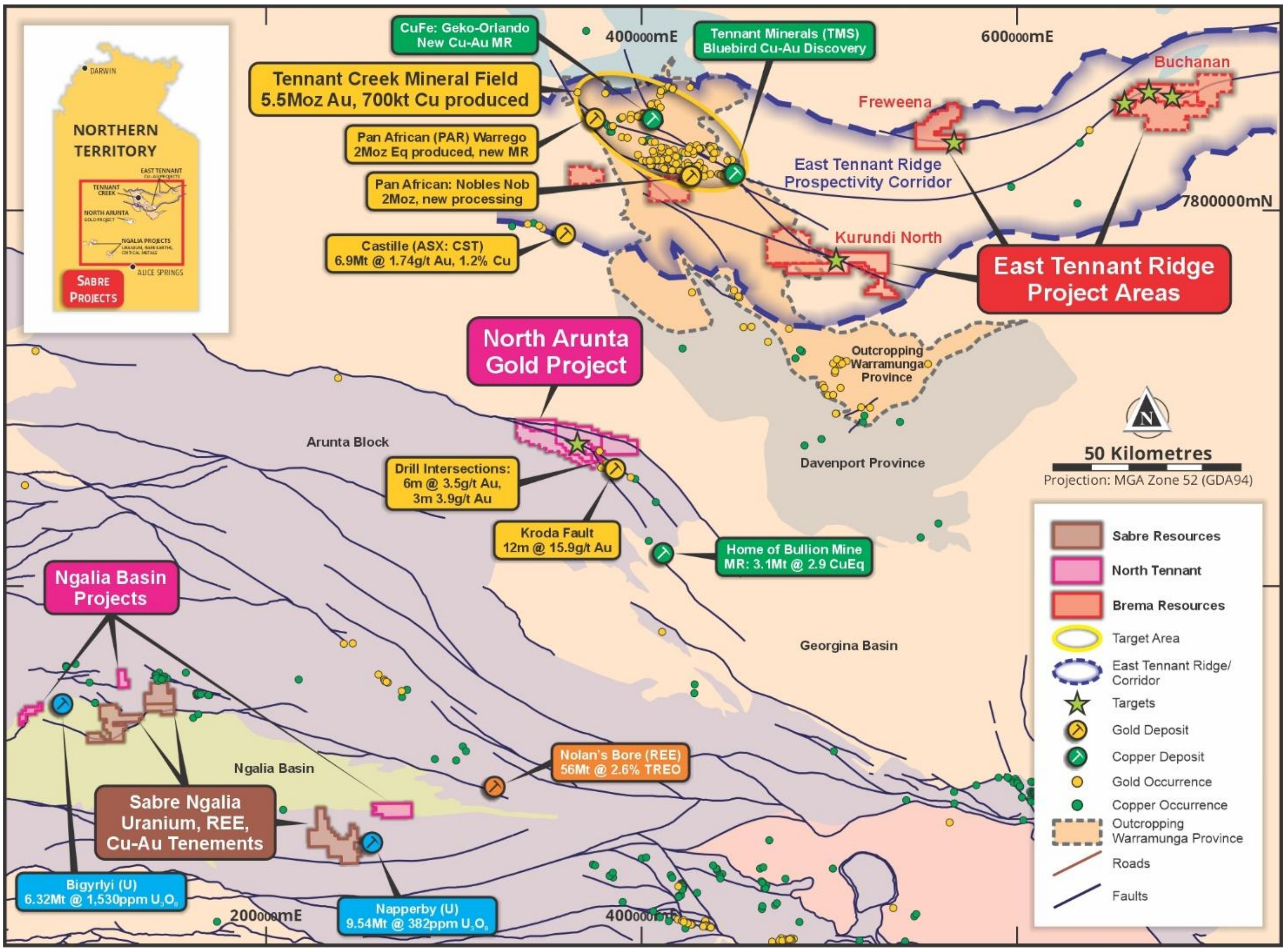

Figure 1: Location of the East Tennant Ridge and North Arunta Gold and Copper-Gold Project Areas in the Northern Territory

These highly prospective projects include 4,000km^2 of tenements on potential extensions or repeats of major mineralised corridors which have produced over 5.5Moz of gold and 700kt of copper historically[3].

Multiple, drill-ready, gold and copper-gold targets occur within these key project areas, which include:

1. **The East Tennant Ridge IOCG Projects**: 2,800km² portfolio on extensions of East Tennant Ridge IOCG corridor[5] (see Figure 1). The projects have major, untested gravity and magnetic anomalies analogous to the Tennant Creek Mineral Field footprint. Key targets include:
   - **Kurundi North,** gravity-magnetic signature of 'Tennant-Creek' ironstone-copper-gold system, along strike from this major mineral field. Drill-ready targets under copper-gold-bismuth soil anomalies overlying covered targets.
   - **Buchanan Prospect:** large un-tested gravity-magnetic IOCG geophysical signature in major fault zone at "spine" of East Tennant Ridge. Olympic Dam scale untested target.
   - **Frewena Dam Cu Prospect**: strong copper mineralisation at surface overlying gravity-magnetic structures in basement. Possible copper leakage from a buried IOCG system.
2. **The North Arunta Gold Project**: 1,000km² tenements on extensions of Kroda Gold Trend, along-strike from high-grade gold intersections such as 12m @ 15.7 g/t Au (Kroda 3)[1] with:
   - Significant historical gold intersections from the Kroda 2 Shear-zone structure including **6m @ 3.5 g/t Au[1]** from 24m in KPD-028 and **3m @ 3.9 g/t Au[1]** from 9m in KPD-035, and,
   - broad gold intersections up to 18m @ 0.32 g/t Au incl. 3m @ 0.79 g/t Au[1] from the Kroda 1 trend,
   - Un-tested extensions of these gold-bearing structures at depth and along strike, with multiple, drill-ready targets indicated by magnetics and anomalous soil geochemistry.

The first new project to be drill tested is **Kurundi North**, which lies 80km southeast, along strike from Tennant Creek on extensions of the Tennant Creek structural corridor (see Figure 1).

An up to **6,000m aircore and reverse circulation (RC) drilling program is set to commence testing standout Tennant Creek look-alike ironstone-copper-gold targets within a 10km strike-length corridor of pronounced magnetic and gravity anomalies at Kurundi North[4]**. These targets show the pattern of Tennant Creek style mineralised ironstones. Strongly anomalous copper (+/- Bi, Ag, Au, Zn) soil results overly these target zones, which show a Tennant Creek geochemical signatures in areas of transported cover (see Cu anomalies on magnetics and planned drilling, Figure 2, below):

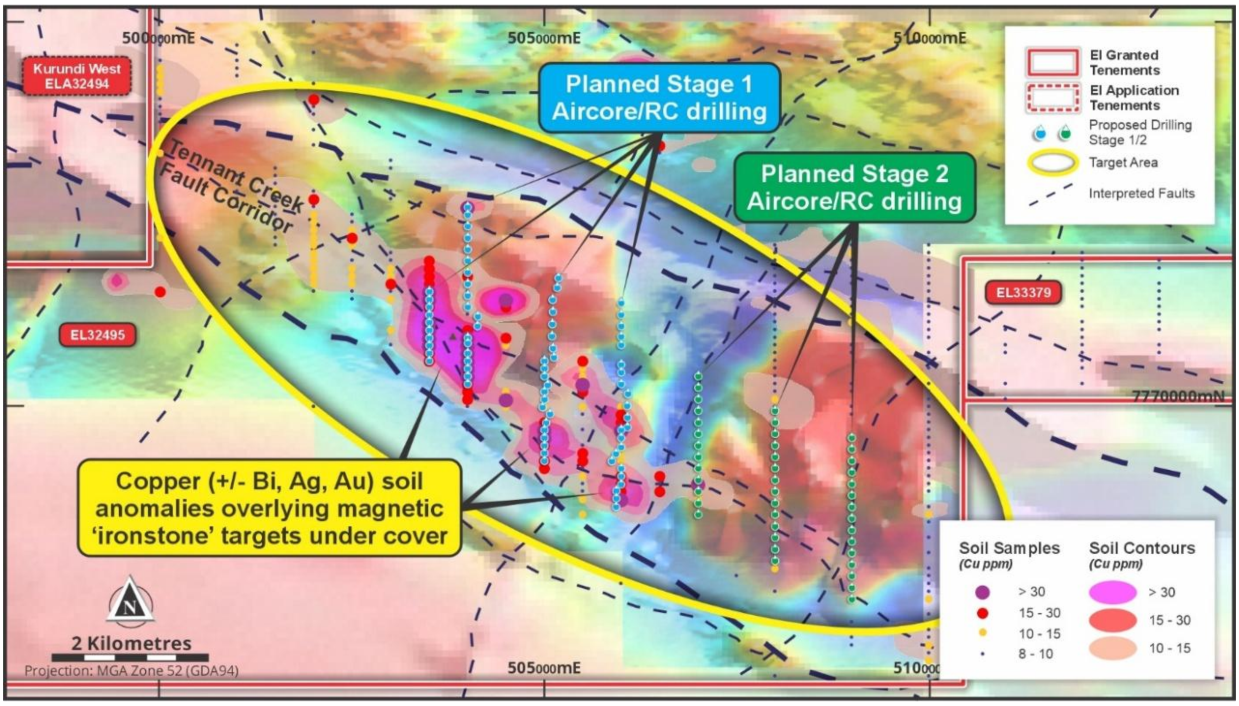

Figure 2: Kurundi North magnetic 'ironstone' targets and copper soil anomalies with planned Aircore/RC drilling

Preparations are also underway for a drilling program to test high-grade gold targets within the 1,000km^2 **North Arunta Gold Project**[1] (see Figure 1).

These tenements sit on extensions of **Kroda Gold corridor**, where previous drilling by Normandy-Poseidon and others produced high-grade gold intersections up to **12m @ 15.7 g/t Au**[1] from Kroda 3 prospect, in a zone which extends under cover into the North Arunta Project (see Figure 3, below).

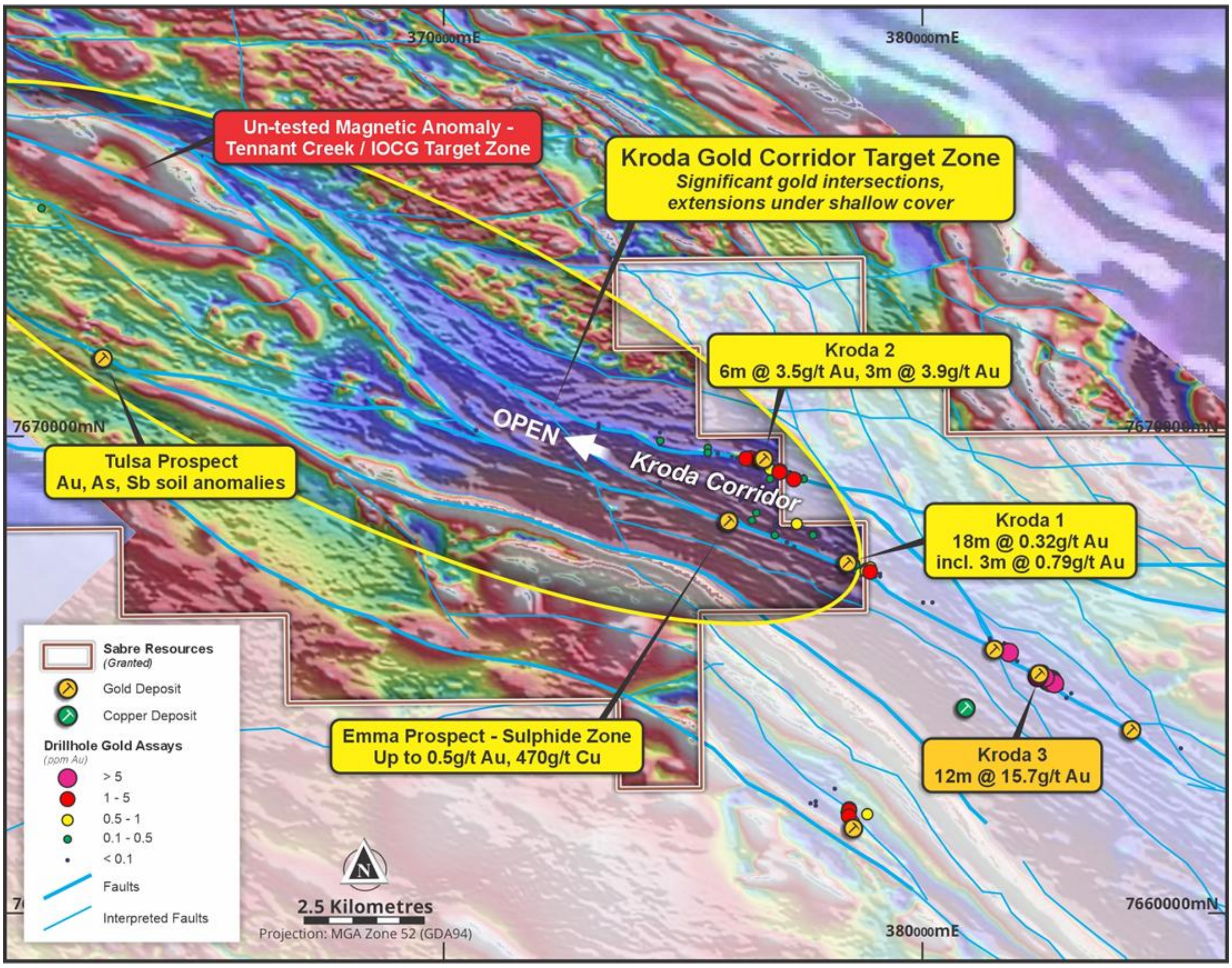

Figure 3: North Arunta - Kroda Corridor max downhole gold drilling on TMI mag image with structure and targets

Extensions of the mineralised corridor which hosts the high-grade Kroda 3 gold mineralisation extends for over 15km within the North Arunta Project tenements.

Significant historical gold intersections have been produced on the Kroda gold trend within the Company's tenements at Kroda 1 and Kroda 2, including **6m @ 3.5 g/t A**u from 24m in KPD-028 and **3m @ 3.87 g/t Au** from 9m in KPD-035 (Kroda 2) (see Figure 3).

These gold intersections are associated with quartz veining and sulphides in shear zones which continue to the northwest under shallow cover. Drill-ready targets are associated with immediate extensions at depth and along-strike from the Kroda 2 and Kroda 1 prospects (see Figure 3).

Drilling has been planned to test the vicinity of these previous gold intersections and to also test extensions of these strongly mineralised structures where they continue under shallow cover, as indicated by interpretation of re-processed magnetics imagery (see Figure 3).

An Environmental Mining Licence (EML) application has been prepared to submit to the Northern Territory Government to approve drill testing of these high-grade gold targets.

Subject to approval of the EML, and landholder access agreements, drilling is planned to test these high-priority gold targets following the Kurundi program.

About Sabre's Existing Northern Territory Projects – Ngalia Basin and South Arunta

Sabre's existing projects in the Northern Territory include an extensive, >1,000km^2 tenement package in the Ngalia Basin Uranium Province and southern Arunta Block, 300km north-west of Alice Springs in the Northern Territory (see Figure 1).

The Company is primarily targeting roll-front/tabular sandstone-hosted deposits at Dingo within the Carboniferous-aged Mt Eclipse Sandstone (MES), similar to other uranium resources in the region such as the Bigrlyi uranium deposit (Mineral Resource: 6.32Mt @ 1,530ppm U_3O_8, 960ppm V_2O_5[6]).

Highly anomalous REE and critical and precious metals results have also been produced in three new target areas at Dingo - Dingo East, Rankins North and Roadside[7,8] (see Figure 4, below) – highlighting potential for these types of deposits which occur in the region (e.g. Nolans Bore REE deposit, resource 56Mt @ 2.6% TREO including 26.4% NdPr/TREO[9], see Figure 1).

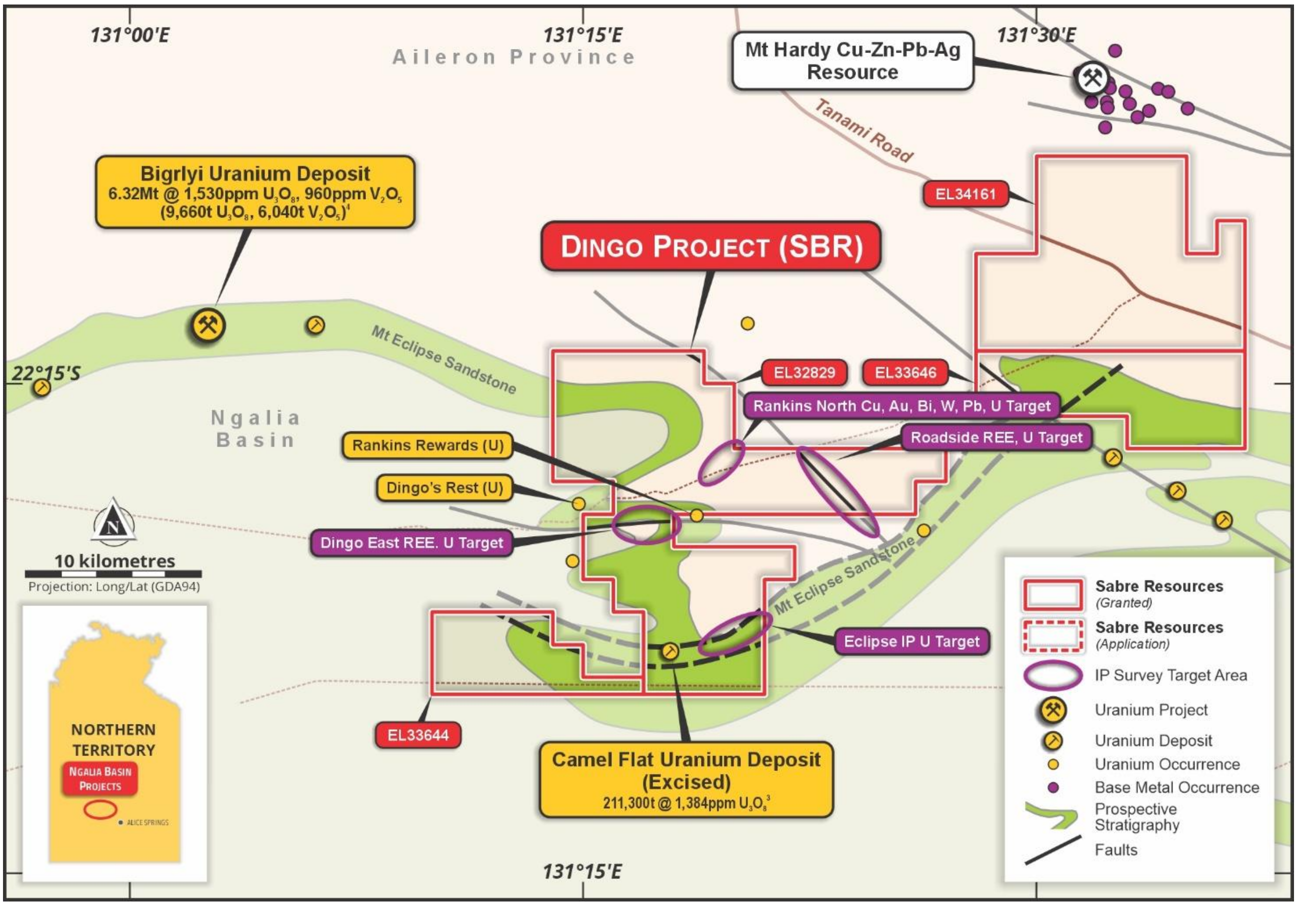

Figure 4: Ngalia Basin / South Arunta Tenements showing uranium, REE and critical/precious metals prospects

Very high critical and precious metals auger-soil results of up to 1.22g/t Au, 1.2% Pb, 57.5g/t Bi and 222g/t Cu were produced from **Rankins North prospect[8],** associated with a northeast-trending skarn/fault zone (see Figure 4).

Further work on the existing projects will include aircore drilling to follow-up the high REE results from Dingo East and Roadside and high-grade critical and precious metals-bearing skarns at Rankins North.

Aircore and/or RC drilling is also planned to test soil covered IP chargeability anomalies at Eclipse 1[10].

References

[1] *Sabre Resources Ltd, 27 April 2026. Transformational Copper-Gold Acquisition and $2M Placement.*
[2] *Sabre Resources Ltd, 30 June 2026. Results of Meeting*
[3] *Portergeo.com.au/database/mineinfo. Tennant Creek - Gecko, Warrego, White Devil, Nobles Nob, Juno, Peko, Argo*
[4] *Sabre Resources Ltd, 25 June 2026. Drilling Set to Commence Testing East Tennant Cu-Au Targets*

[5] *Clark, A. D., Morrissey, L. J., Doublier, M. P., Kositcin, N., Schofield, A., & Skirrow, R. G. (2022). A newly recognised 1860–1840 Ma tectono-magmatic domain in the North Australia Craton.*
[6] *Energy Metals Ltd, 01 August 2024, Resource Update - Bigrlyi Project.*
[7] *Sabre Resources Ltd, 30 July 2025. Uranium Critical Metals REE Rockchip Results from Dingo.*
[8] *Sabre Resources Ltd, 28 November 2025. Rare Earth Element, Critical Metals and Gold Results, Dingo Project*
[9] *Arafura Rare Earths Ltd (ASX:ARU) 7 June 2017: Detailed Resource Assessment Completed (Nolans)*
[10] *Sabre Resources Ltd, 22 January 2025. Imaging of IP data Highlights Uranium Targets at Dingo.*
[11] *Energy Metals Ltd, 13 February 2014, 626 Tonnes U_3O_8 Combined Maiden Resource Bigrlyi Satellite Deposits*
[12] *Core Lithium Ltd (ASX: CXO), 12 October 2018: Napperby Uranium Resource Update and Increase.*
[13] *Castille Resources Ltd,(ASX:CSE), 14 November 2022. Rover 4 Maiden Resource Added to Rover 1*

This announcement has been authorised for release by the Board of Directors.

*****ENDS*****

For background, please refer to the Company's website or contact:

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Cautionary Statement regarding Forward-Looking information

This document contains forward-looking statements concerning Sabre Resources Ltd. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties, and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political, and social uncertainties, and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the company's beliefs, opinions and estimates of Sabre Resources Ltd as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.

Competent Person Statements

The information in this report that relates to exploration results, metallurgy and mining reports and Mineral Resource Estimates has been reviewed, compiled, and fairly represented by Mr Jonathon Dugdale. Mr Dugdale is the Chief Executive Officer of Sabre Resources Ltd and a Fellow of the Australian Institute of Mining and Metallurgy ('FAusIMM'). Mr Dugdale has sufficient experience, including over 38 years' experience in exploration, resource evaluation, mine geology, development studies and finance, relevant to the style of mineralisation and type of deposits under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee ('JORC') Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Dugdale consents to the inclusion in this report of the matters based on this information in the form & context in which it appears.

ASX Listing Rules Compliance

In preparing this announcement the Company has relied on the announcements previously made by the Company as listed under "References". The Company confirms that it is not aware of any new information or data that materially affects those announcements previously made, or that would materially affect the Company from relying on those announcements for the purpose of this announcement.