

ACQUISITION OF TRANSFORMATIVE
GOLD & COPPER-GOLD PROJECTS IN THE
NORTHERN TERRITORY OF AUSTRALIA



Drill-ready Targets on Major Trends with Existing Gold Intersections

April 2026 **ASX:SBR**

CAUTIONARY STATEMENTS & COMPETENT PERSONS DECLARATION

Cautionary Statement regarding Forward-Looking Information:

This document contains forward-looking statements concerning Sabre Resources Ltd. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Forward looking statements in this document are based on the company's beliefs, opinions and estimates of Sabre Resources Ltd as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

Competent Person Statement:

The information in this report that relates to exploration results, metallurgy and mining reports and Mineral Resource Estimates has been reviewed, compiled and fairly represented by Mr Jonathon Dugdale. Mr Dugdale is the Chief Executive Officer of Sabre Resources Ltd and a Fellow of the Australian Institute of Mining and Metallurgy ('FAusIMM'). Mr Dugdale has sufficient experience, including over 38 years' experience in exploration, resource evaluation, mine geology, development studies and finance, relevant to the style of mineralisation and type of deposits under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee ('JORC') Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Dugdale consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

ASX Listing rules Compliance:

In preparing this announcement the Company has relied on the announcements previously made by the Company as referenced. The Company confirms that it is not aware of any new information or data that materially affects those announcements previously made, or that would materially affect the Company from relying on those announcements for the purpose of this announcement.

EAST TENNANT RIDGE & NORTH ARUNTA GOLD & COPPER PROJECTS

- Transformational Acquisitions with Drill-ready Targets on Major Trends¹



Acquiring 80% of key project areas¹ in major gold and copper-gold region which includes the world-class Tennant Creek Mineral Field (TCMF) – past production **25Mt @ 6.6 g/t Au (5.5Moz), 2.8% Cu (700Kt Cu)**²



High-demand metals **copper** and **gold** focus with other critical and rare metals potential (e.g. silver and bismuth)



Large scale projects (~4,000km²) on extensions and potential repeats of Tennant Creek geological signature with large, un-tested geophysical and geochemical anomalies under shallow cover, including:

1. **East Tennant:** large geophysical and geochemical anomalies in major extensions of mineralised corridors under shallow cover. Includes **drill-ready Tennant Creek look-alike target at Kurundi**
2. **North Arunta:** extensions of high-grade gold trends and geophysical Tennant Creek repeat targets in 40km corridor. Includes **drill-ready targets on-strike from historical high-grade gold intersections at Kroda 1**



Drill ready targets at Kurundi and Kroda 1 to be tested with drilling planned to commence as soon as possible after transaction completed



Opportunity for Sabre re-rating based on newsflow from drilling and sustained exploration success

¹Sabre Resources (ASX:SBR), 27/4/26. Transformational Copper Gold Acquisition and \$2M Placement.

²Portergeo.com.au/database/mineinfo. Tennant Creek Gecko, Warrego, White Devil, Nobles Nob, Peko

EAST TENNANT & NORTH ARUNTA GOLD & COPPER-GOLD PROJECTS

ACQUIRING 80% OF OUTSTANDING 4,000KM² PORTFOLIO OF GOLD & COPPER-GOLD PROJECTS¹

Extensions and repeats of major mineralised Tennant Creek and Kroda Gold & Copper-Gold Corridors:

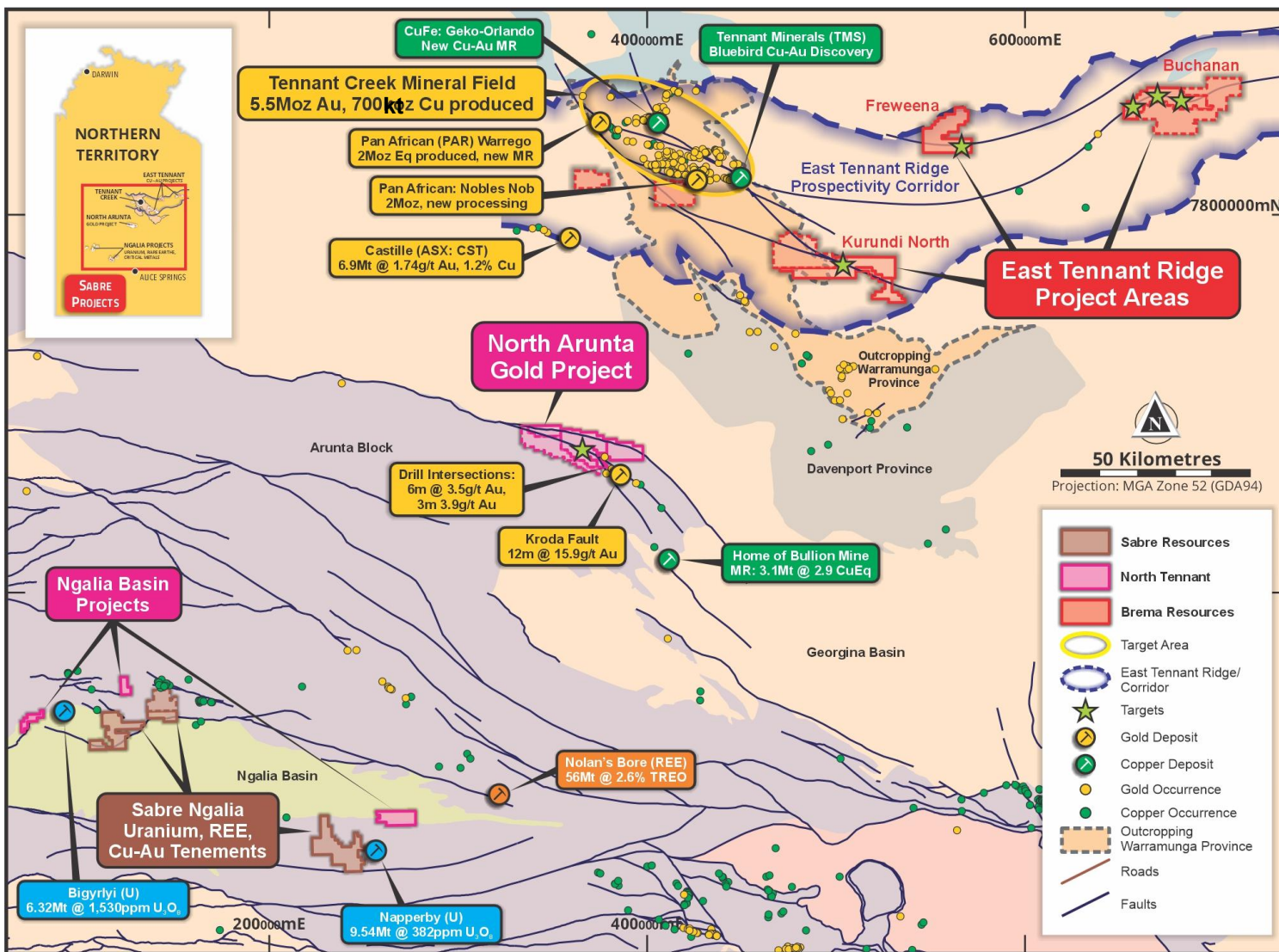
1. East Tennant Ridge Copper-Gold Projects:

- 2,800km² in major, under-explored IOCG corridor east of world-class Tennant Creek Copper-Gold Field (5.5Moz Au, 700kt Cu)¹
- Large geophysical IOCG targets with fingerprint of buried copper-gold systems.
- Untested copper-anomaly at Kurundi overlying drill-ready Tennant Creek look-alike target

2. North Arunta Gold Project:

- 1,000km² in Kroda High-Grade Gold & Copper corridor, on strike from 12m @ 15.7 g/t Au³
- Significant gold intersections with untested extensions and targets over 40km

3. Ngalia Basin Uranium, REE Tenements over 225km²



¹Sabre Resources (ASX:SBR), 27/4/26. Transformational Copper Gold Acquisition and \$2M Placement.

²Portergeo.com.au/database/mineinfo. Tennant Creek Gecko, Warrego, White Devil, Nobles Nob, Peko

³ABM Resources Ltd (ASX:ABU). 8 March 2018. North Arunta JV Presentation.

KEY PROJECTS IN THE TENNANT CREEK REGION

- *One of the Hottest Gold and Copper Areas in Australia*

- Tennant Creek Mineral Field (TCMF) had world-class historical gold & copper production: **25Mt @ 6.6g/t Au, 2% Cu (5.5Moz, 700Kt)²** from mostly outcropping Iron-Oxide-Copper-Gold (IOCG) deposits
- Tennant Creek has been the focus of major recent investment and development activity including:
 - Construction of new gold processing plant by Tennant Creek Consolidated Mining (TCMG) in JV with Emmerson Resources⁴
 - Pan Africa Resources purchased TCMG for **\$54M⁵**, and subsequently purchasing Emmerson for **\$311M⁶**, to consolidate field
 - Expansions of Mineral Resources at **White Devil** (EME)⁷, **Warrego** (TCMG) and at **Gecko-Orlando** by CuFe (ASX:CUF)⁸
 - Significant new discoveries at **Rover 1** (Castille Resources ASX:CST)⁹ & **Bluebird** (Tennant Minerals ASX:TMS)¹⁰
- Expansions of existing deposits and new discoveries under cover demonstrate potential for further discoveries in Tennant Creek area
- Geoscience Australia - NTGS spent \$100M on geophysics and prospectivity analysis – identifying extensions of the Tennant Creek geology in a high-prospectivity copper-gold corridor extending east and south of Tennant Creek under-cover in **East Tennant Ridge**
- The **Kurundi, Buchanan & Frewena Projects** are major projects within the **East Tennant Ridge High-Prospectivity Corridor**
- Detailed geophysical programs and soil sampling geochemistry has defined drill-ready targets with outstanding potential for discovery of repeat Tennant Creek's and/or major IOCG deposits within these three key project areas
- Recent geological studies have demonstrated that the Tennant Creek mineralised terrane is much more extensive than previously thought, and includes the **North Arunta Gold and Copper belt** south of Tennant Creek. **Existing gold intersections at Kroda 1 and Kroda 2** in the **North Arunta Project** on fault-structures which continue to intersect **Tennant Creek look-alike geophysical targets**



⁴Emmerson Resources Ltd (AX:EMR), 30/4/25. Commencement Commercial Production at Nobles Nob; ⁵Pan African Resources PLC, 2/12/24. Pan African Strategic Acquisition of TCMG in Australia ⁶Emmerson Resources Ltd (AX:EMR), 09/3/26. Emmerson to be Acquired by Pan African Resources; ⁷Emmerson Resources Ltd (AX:EMR), 15/4/25 – White Devil Mineral Resource Grows by 25% to 611 K Oz. ⁸CuFe Ltd (ASX:CUF) 18/3/26: Orlando Mineral Resource Estimate Update ⁹Castille Resources Ltd,(ASX:CSE), 14/11/22. Rover 4 Maiden Resource Added to Rover 1; ¹⁰Tennant Minerals Ltd (ASX: TMS), 28/10/25 “Maiden Bluebird Cu-Au Mineral Resource Plus Extensions”.

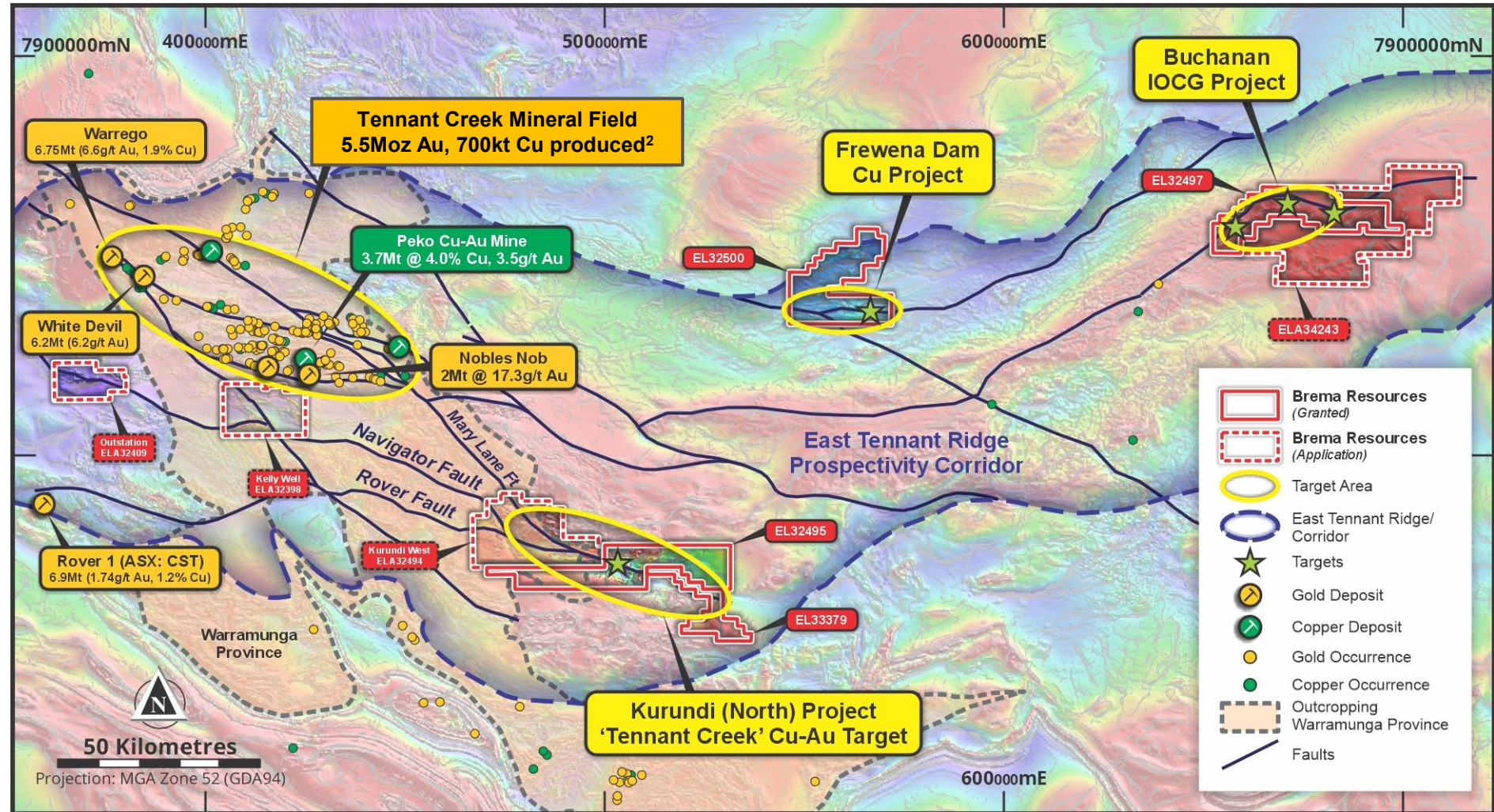
1. EAST TENNANT RIDGE COPPER & GOLD PROJECTS

EAST TENNANT RIDGE HIGH-PROSPECTIVITY CORRIDOR – IOCG PROJECTS

GA & NTGS identified major corridor of high-prospectivity for IOCG discoveries in the East Tennant Ridge Corridor

Acquisition¹ includes large 2,800km² portfolio of tenements established in major East Tennant Ridge IOCG corridor

- **Kurundi (North):** Major, untested Tennant Creek look-alike geophysical signature on-strike extensions from TCMF
- **Buchanan Prospect:** large untested IOCG geophysical signature in flexure in the East Tennant fault corridor
- **Frewena Dam Cu Prospect:** Copper mineralisation at surface overlying gravity-magnetic basement targets.



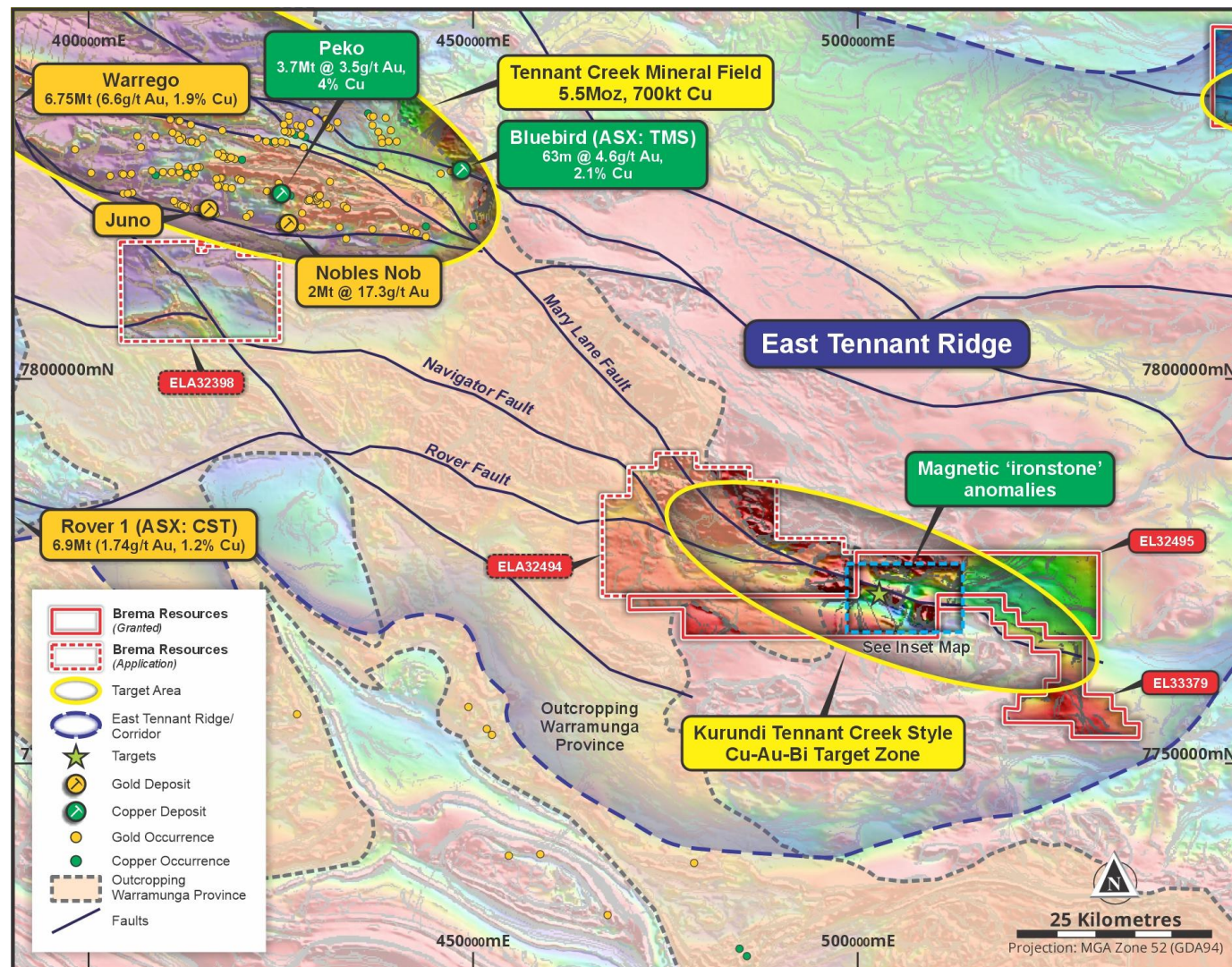
¹Sabre Resources (ASX:SBR), 27/4/26. Transformational Copper Gold Acquisition and \$2M Placement.

²Portergeo.com.au/database/mineinfo. Tennant Creek Gecko, Warrego, White Devil, Nobles Nob, Peko

KURUNDI (NORTH) COPPER-GOLD PROJECT

1,000KM² TENEMENTS OVER TENNANT CREEK LOOK-ALIKE TARGET AT KURUNDI NORTH

- Located 80km directly along strike from 5.5Moz/700kt Cu Tennant Creek Mineral field (TCMF) on extensions of the highly endowed Navigator & Mary Lane Fault Corridors
- Regional scale 20km strike-length corridor of prominent magnetic anomalies in ironstone-bearing Warramunga Formation under shallow cover
- Identical structural and geophysical footprint to major Tennant Creek ironstone hosted copper-gold deposits such as Warrego (2Moz), Peko (0.8Moz) and Nobles Nob (1Moz)
- Detailed geophysics and geochemistry has confirmed the footprint of a major ironstone hosted copper-gold system under shallow cover



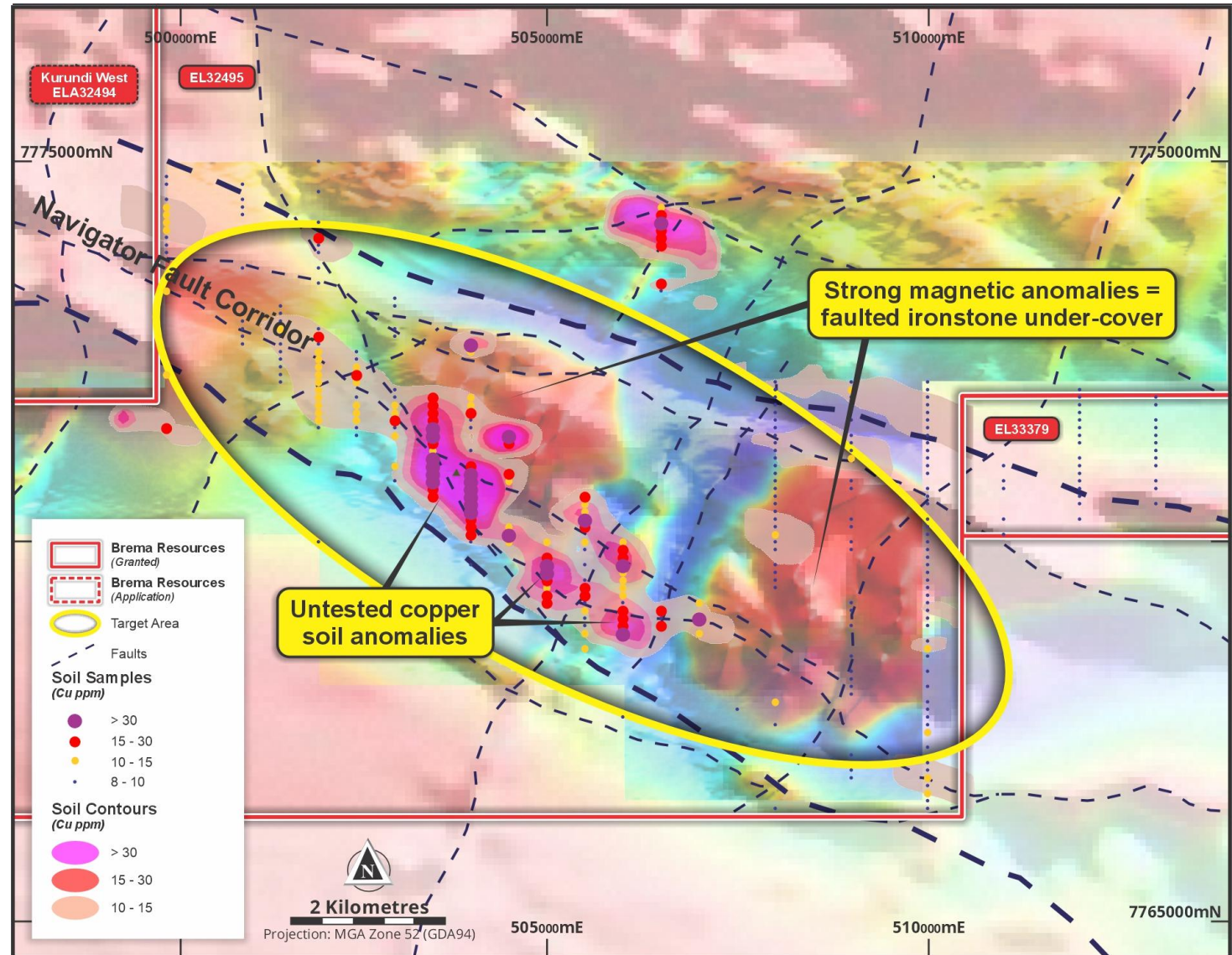
KURUNDI (NORTH) - TENNANT CREEK LOOK-ALIKE TARGET

STRONG UN-TESTED MAGNETIC AND GRAVITY ANOMALIES – POTENTIAL CU-AU BEARING IRONSTONES

- Detailed magnetics and gravity defined strong, coincident anomalies in 10km x 3km zone bounded by extensions of the major fault zones
- Variable magnetic pattern indicates Cu-Au related hematite - secondary magnetite analogous Tennant Creek discoveries, Bluebird (TMS) and Rover 1 (CST) and major deposits such as Warrego (6.9Mt @ 6.6g/t Au, 1.9% Cu)
- Auger soil sampling across magnetic / gravity anomalies produced highly anomalous copper (with Bi, Au, Ag) associated with “altered” faults

Immediate drill-ready targets:

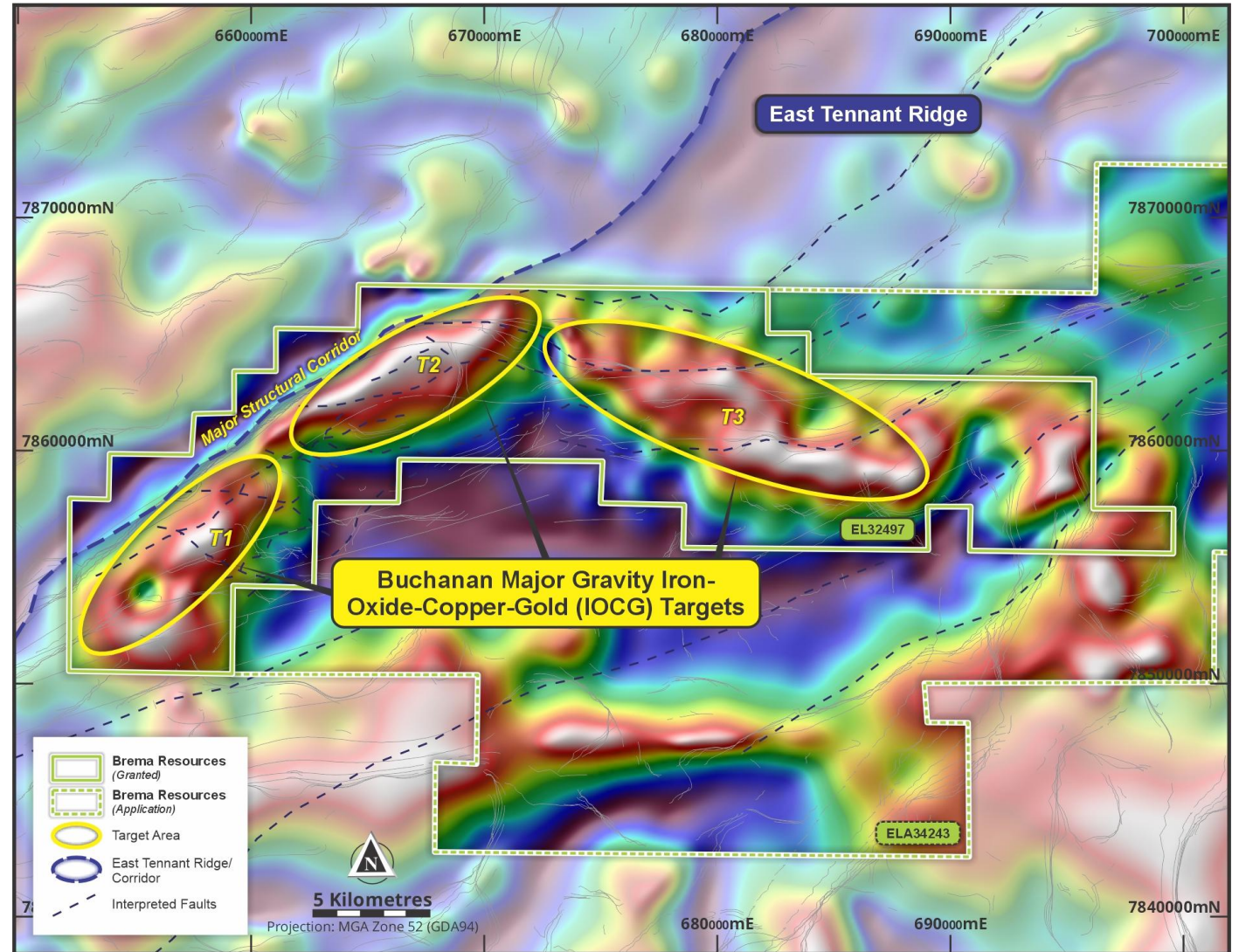
1. Drill testing under soil geochem into mag/gravity targets testing Cu-Au bearing altered ironstone
2. Follow-up RC/diamond ‘discovery’ drilling



BUCHANAN MAJOR IRON-OXIDE-COPPER-GOLD (IOCG) TARGET

MAJOR GRAVITY - MAGNETIC ANOMALIES IN STRUCTURAL JOG - STRONG IOCG SIGNATURE AT BUCHANAN PROSPECT

- Detailed gravity and drone magnetics defined a series of coincident gravity and magnetic anomalies within a 40km x 10km corridor associated with buried 'ridge' a under cover
- The IOCG target zone occurs within a major structural "jog" in the East Tennant Ridge and lies along strike from previous government drilling which intersected copper-sulphides in the buried Proterozoic target rocks
- Modeling of coincident gravity and magnetics anomalies indicates relatively shallow depth to Proterozoic basement of 130m
- **Drilling planned:**
 - Targeted drilling to test coincident gravity-magnetic "Olympic Dam scale" IOCG target in Proterozoic basement.

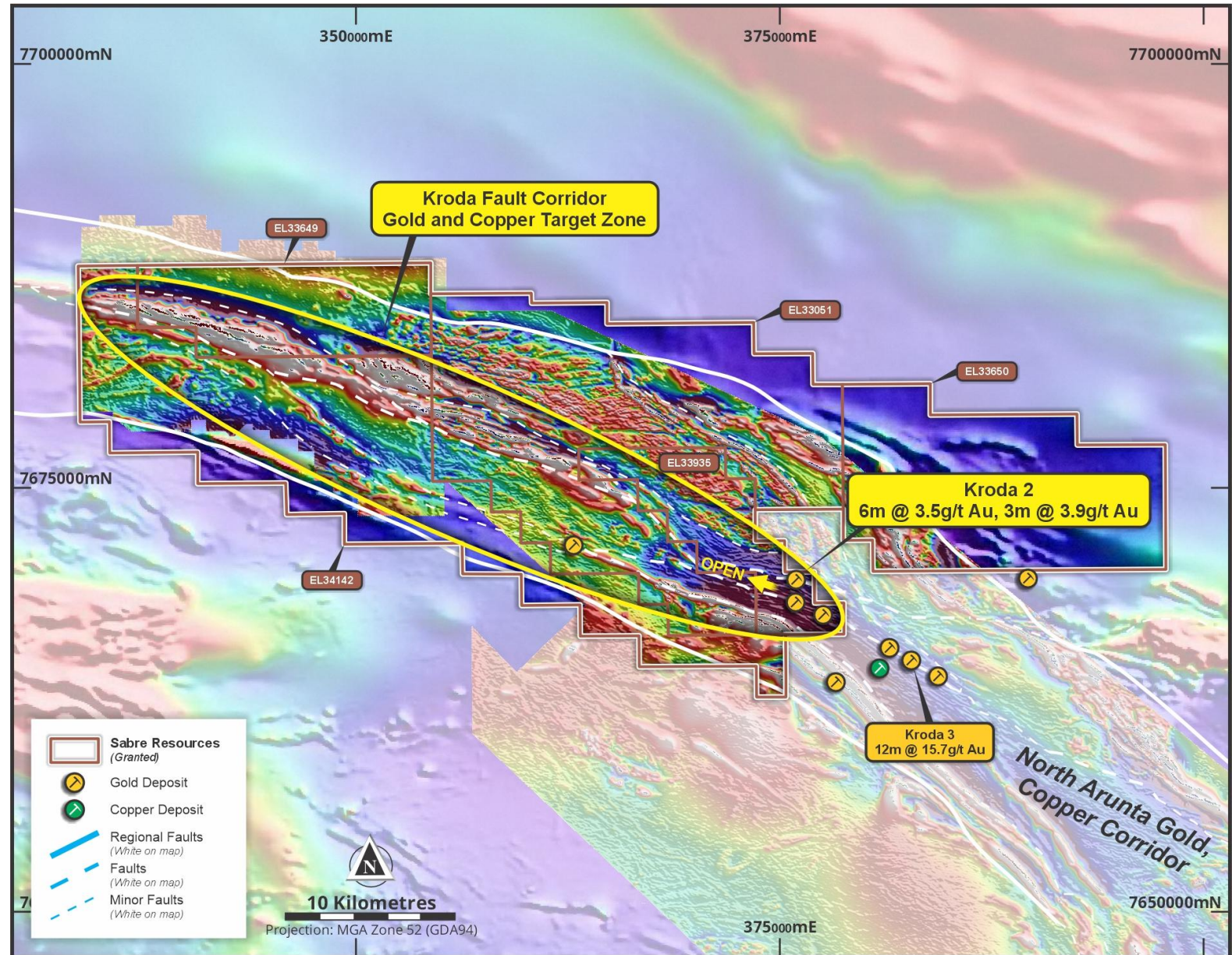


2. NORTH ARUNTA GOLD & COPPER-GOLD PROJECTS

NORTH ARUNTA GOLD & COPPER-GOLD PROJECT

1,000KM² OVER EXTENSIONS OF KRODA HIGH-GRADE GOLD CORRIDOR UNDER SHALLOW COVER

- Previous drilling intersections on this trend include **12m @ 15.7 g/t Au³** immediately to the southeast and **6m @ 3.5 g/t Au¹ & 3m @ 3.9 g/t Au¹** within the tenements
- Northwest trending gold mineralised fault structures which host the Kroda gold deposits continue, untested, for over 40km under shallow cover
- Northwestern extensions of the Kroda gold-copper corridor structures intersect large magnetic anomalies.
- These major magnetic anomalies represent targets for a repeat of the Tennant Creek Mineral field (**5.5Moz Au, 700kt Cu**)²



¹Sabre Resources (ASX:SBR), 27/4/26. Transformational Copper Gold Acquisition and \$2M Placement.

²Portergeo.com.au/database/mineinfo. Tennant Creek Gecko, Warrego, White Devil, Nobles Nob, Peko

³ABM Resources Ltd (ASX:ABU). 8 March 2018. North Arunta JV Presentation.

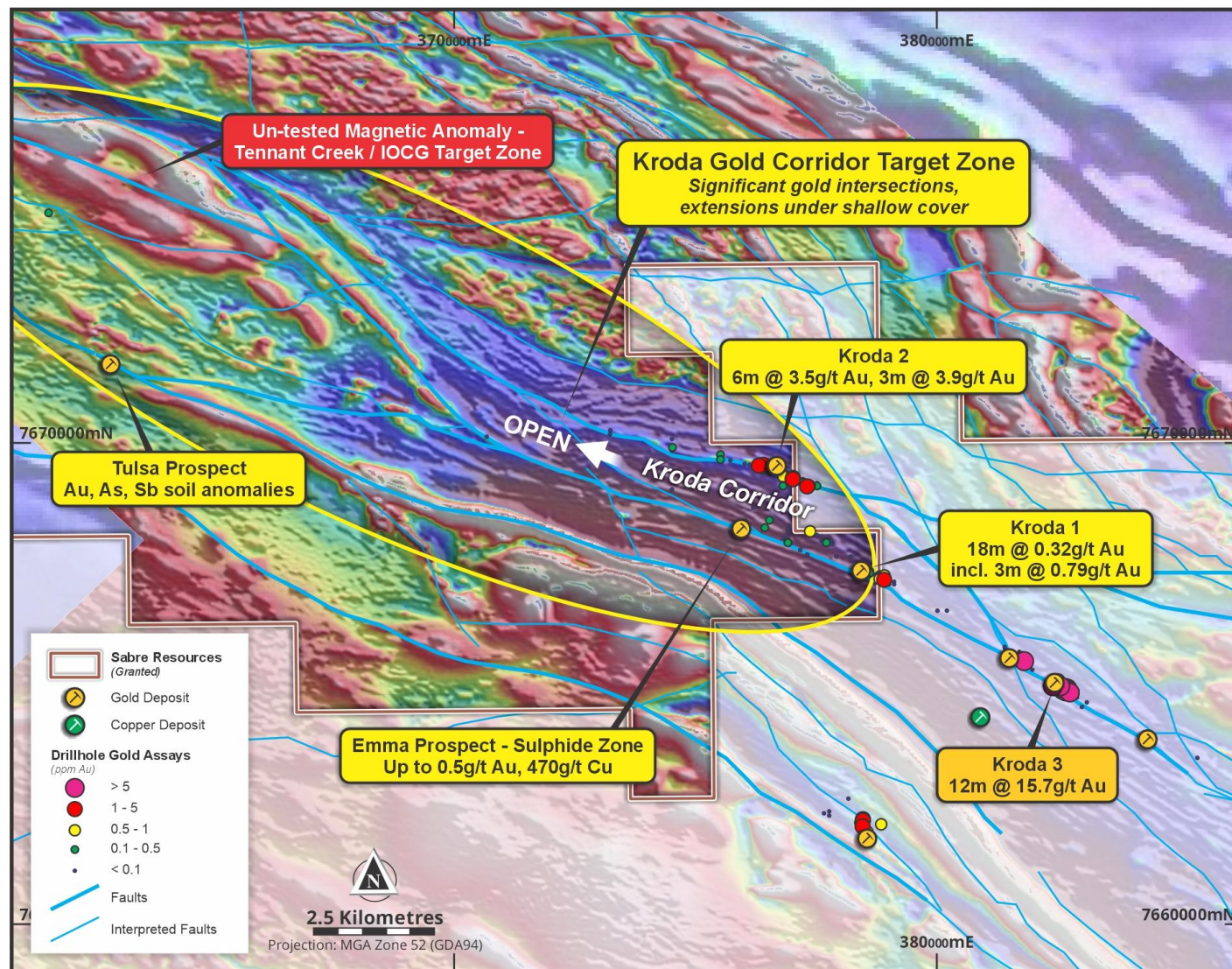
NORTH ARUNTA GOLD & COPPER-GOLD PROJECT

HIGH-GRADE GOLD INTERSECTIONS IN STRUCTURES EXTENDING INTO SHALLOW COVERED AREAS

- **Significant historical gold intersections at Kroda 2:**
 - 6m @ 3.5 g/t Au from 24m in KPD-028¹
 - 3m @ 3.87 g/t Au from 9m in KPD-035¹
- **Broad gold intersections at Kroda 1**, along strike from Kroda 3 (12m @ 15.7 g/t Au)³, incl. 18m @ 0.32 g/t Au incl. 3m @ 0.79 g/t Au from 15m in KTRC-2 (Kroda 1)¹
- Drill-ready targets associated with highly **gold anomalous sulphides** detected by IP are present at **Emma Prospect**. Gold-antimony soil anomalies 12km northwest at **Tulsa** are also drill-ready targets

Next steps:

- Drill-testing of Kroda 1 and Kroda 2 gold zones and initial testing of the Emma and Tulsa targets
- Further geophysics and soil sampling then drilling of further identified anomalies in the Kroda Corridor



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³ABM Resources Ltd (ASX:ABU). 8 March 2018. North Arunta JV Presentation.

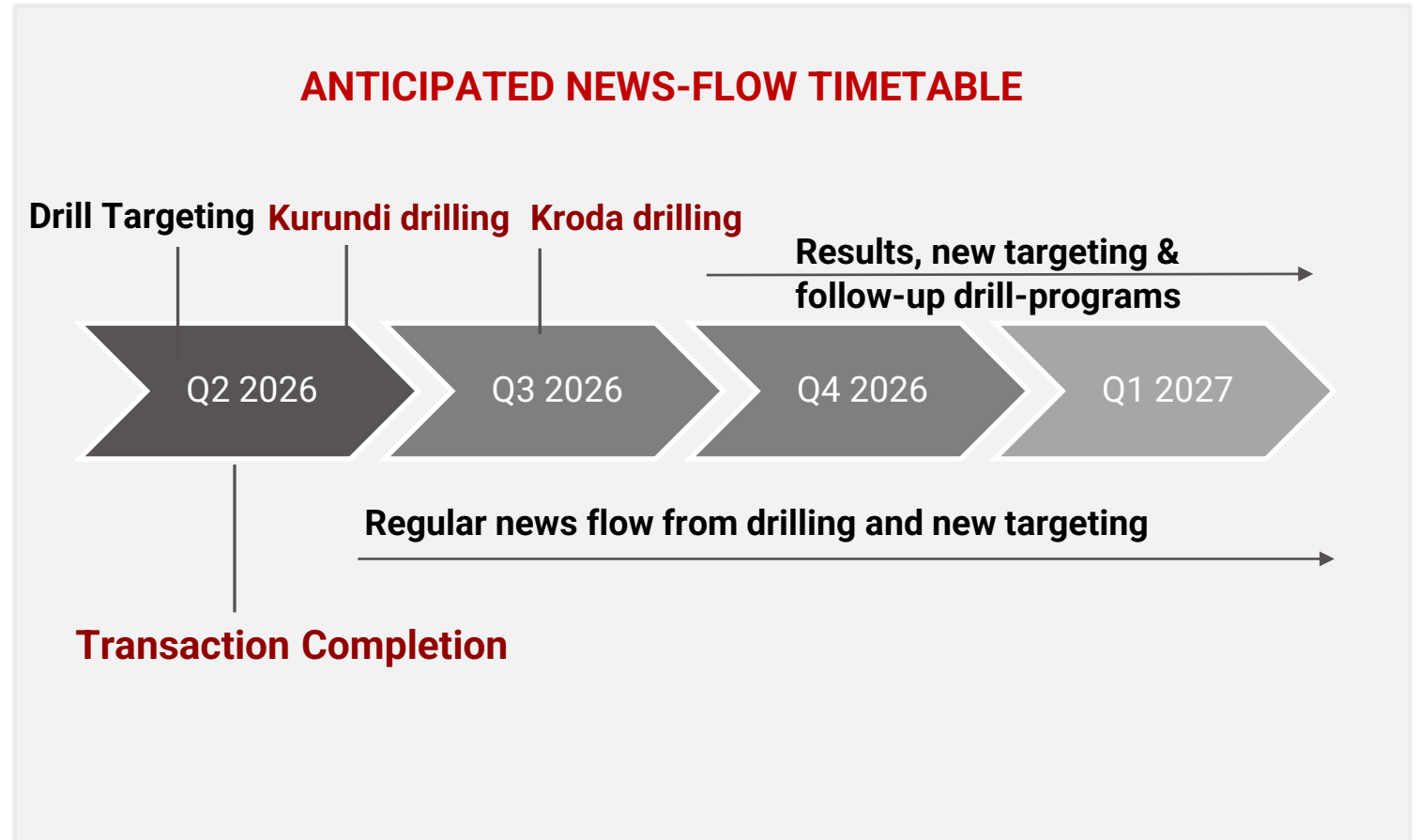
TRANSFORMATIONAL ACQUISITIONS – KEY TAKEAWAYS



- Acquisition of large (~4,000km²) ground holdings on newly-identified extensions and repeats of major gold & iron oxide copper-gold (IOCG) trends in the Northern Territory
- Targeting gold and copper focus with other critical metals (e.g. silver, bismuth & cobalt) – strong commodity price growth outlook based on sustained demand
- At **East Tennant**: large, **drill-ready** geophysical & geochemical anomalies in corridor extending east of the world-class Tennant Creek Mineral Field (5.5Moz Au, 700kt Cu)
- At **North Arunta**: Historical high-grade gold Intersections on trends which extend over 40km in cover where strong magnetic Tennant Creek look-alike targets exist
- Immediate drill-ready targets at **Kurundi at East Tennant** and **Kroda at North Arunta** with high-potential for major gold and copper-gold discoveries
- Sabre has low enterprise value and well funded to explore - opportunity through exploration success for step-change re-rating

NEXT STEPS

- Transaction completion subject to shareholder approval at General Meeting to be held late May/early June 2026
- Drill ready targets with immediate exploration upside, drilling planned to commence as soon as possible after transaction completed
- Further geochemical and geophysical programs – fine-tuning targets on extensions of mineralised belts under-cover
- Success based discovery follow-up drilling ramp-up and resource definition



BOARD and KEY MANAGEMENT

MICHAEL SCIVOLO, Chairman

Mr Scivolo has extensive experience in the fields of accounting and taxation in both corporate and non-corporate entities, having been a partner/director in a CPA firm until 2011. Mr Scivolo has since then been consulting in the accounting/taxation fields.

Michael has also been on the boards of a number of ASX listed mining companies. Mr Scivolo is currently a Director of Sabre Resources Limited (ASX:SBR), Golden Deeps Limited (ASX:GED) and Metals Australia Ltd (ASX:MLS).

MICHAEL NORBURN, Non-Exec Director

Mr Norburn graduated from the University of Birmingham with an honours degree in engineering and has worked for over twenty six years in the resources industry in Australia, the Middle East and Africa. Directly involved with drilling company management and operational roles.

BASIL CONTI, Non-Exec Director

Mr Conti is a fellow of the Institute of Chartered Accountants Australia & NZ and was a partner/director of a Chartered Accounting firm in West Perth until 2015. Basil is experienced in management accounting, taxation, secretarial practice, corporate and financial planning, consulting to small and large businesses and has been associated with the mining industry in a professional capacity for over 25 years.



JON DUGDALE

BSc (Hons), FAusIMM, MAICD

Sabre CEO

Mr Dugdale is a geologist with over 38 years exploration, development and corporate experience, including a **track-record of discovery with direct involvement with significant gold, nickel and copper-gold discoveries.**

Jon's corporate experience includes as a director/CEO of several junior resource companies focused on gold, copper, nickel-copper-cobalt and graphite projects as well as funds management and extensive capital raising experience.



CHRIS RAMSAY

BSc, MAPM, MAusIMM

General Manager Geology

Mr Ramsay is a geologist and project manager with over 27 years' experience in the global mining industry, **with particular expertise in resource delineation and modeling**

Chris' depth of experience includes operational and managerial roles in exploration, mine development and operations in underground & open-cut Gold, Nickel, Base Metal, Bauxite & Coal mines and development projects globally. Chris spent 18 years with Oceana Gold, Sons of Gwalia and Straits Resources before working as a consultant and advisor.

CORPORATE SUMMARY PRE AND POST TRANSACTION

Sabre Resources Current Structure

- Shares on Issue: 454.5M
- Market Cap: ~\$5.0M (1.1 cps –22/04/26)
- Cash Position: ~\$3.8M (31/03/26)

Post Acquisition¹ and Capital Raise¹

(Subject to shareholder approval at General Meeting):

- 80% of Brema Resources and North Tennant Minerals:
 - 240M consideration shares to be issued
 - \$365k re-imburement of exploration expenses
- Shares on Issue: 914.5M
- Market Cap: ~\$10M (at 1.1 cps – 22/04/26)
- Cash Position: ~\$5.5M (end May/early June 26)



¹Sabre Resources (ASX:SBR), 27/4/26. Transformational Copper Gold Acquisition and \$2M Placement.