

SABRE RECEIVES FIRM COMMITMENTS TO RAISE \$0.6M IN PRIVATE PLACEMENT

- ***Funds raised to accelerate exploration for Rare Earths, Uranium, Copper and Gold in the Northern Territory***

Sabre Resources Ltd has received a letter of firm commitments from the Lead Manager, Peak Asset Management Pty Ltd (Peak), for a **placement raising of \$0.6 million** (before costs). The placement comprises the issue of 60,000,000 fully paid ordinary shares (ASX:SBR) at \$0.01 (1c) per share (Placement Shares). The Placement will be completed using the Company's available capacity under ASX Listing Rules 7.1 and 7.1A. Peak will receive a fee of 6% of the proceeds of the raise.

Funds raised will be applied to accelerating exploration of its Dingo Project Rare Earths, Uranium, Copper and Gold projects, which are part of the Company's extensive, >1,000 sq.km tenement package in the Ngalia Basin Uranium Province, 300km north-west of Alice Springs in the Northern Territory.

This announcement has been authorised for release by the Board of Directors.

*****ENDS*****

For background, please refer to the Company's website or contact:

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