

SABRE TO RAISE AN ADDITIONAL \$0.7M

Sabre to raise an additional \$0.7M (before costs) by a placement to a large professional investor client of Peak Asset Management Pty Ltd (Peak) who was a substantial early-stage investor in Latin Resources Limited.

The placement comprises 17,073,170 fully paid ordinary shares (ASX:SBR) at 4.1c per share with 20,573,170 free attaching SBROB listed options.

This placement is in addition to the \$2.6M placement announced on 30 October 2023.

These funds will be used to fast-track lithium exploration at the Company's lithium targets near Azure Minerals' Andover discovery in an emerging world-class lithium province.

Placement Details

Sabre Resources Ltd has received a firm commitment from Peak Asset Management Pty Ltd, for a **placement raising \$0.7 million** (before costs).

The placement will comprise:

- 1) 4,900,000 fully paid ordinary SBR shares to be issued pursuant to ASX LR 7.1 to raise \$200,900.
- 2) A further 12,173,170 fully paid ordinary SBR shares and 20,573,170 SBROB options to raise \$499,100 subject to shareholders approving Resolution 4 at the Annual General Meeting to be held on 30 November 2023.
- 3) A placement fee of 5% of funds raised will be paid to Peak.

This announcement has been authorised for release by the Board of Directors.

*****ENDS*****

For background, please refer to the Company's website or contact:

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