

ASX ANNOUNCEMENT
9 August 2021

ASX code: **SBR**

TENEMENT INFORMATION

Sabre Resources Ltd (“Company”) takes this opportunity to update the market on its tenement holdings in relation to the quarter ended 30 June 2021 (“Quarter”).

Tenement Schedule as at 30 June 2021

Tenement ID	Jurisdiction	Project	Interest	Area km ²	Grant Date	Expiry Date	Comments
EPL3542	Namibia	Otavi	70%	116.3	30/10/06	7/05/21	Renewal pending
E57/1125	Australia - WA	Bonanza	100%	18.0	10/01/20	9/01/25	
E57/1136	Australia - WA	Beacon	100%	15.0	24/03/20	23/03/25	
M47/0567	Australia - WA	Sherlock Bay	70%	10.0	23/09/04	22/09/25	
L47/0124	Australia - WA	Sherlock Bay	70%	1.0	21/07/04	20/07/25	

No tenements were acquired or disposed of during the Quarter. Subsequent to the end of the Quarter, the Company entered into an Agreement to acquire the Ninghan Gold Project E59/2402, with the acquisition being subject to the grant of tenement. For further information in relation to this, refer to the ASX announcement of 21 July 2021. The Company wishes to clarify that the option consideration in relation to this acquisition is 6,250,000 options (ASX: SBRO) with an exercise price of \$0.08 and expiry date of 30 September 2022.

There was no farm-in or farm-out agreements entered into during the Quarter and the interests held in all tenements are outlined in the table above.

In relation to the status of EPL 3542, as noted above, this EPL was due to expire on 7 May 2021. The Company has lodged its renewal application with the Namibian Ministry of Mines and Energy and will announce to the market the decision by the Ministry as soon as it comes to hand. As at the date of this announcement, the decision has not been handed down.

Sherlock Bay Nickel Project Scoping Study

The Company advises that it is continuing to work with its consultants in relation to finalising the Scoping Study. The Company anticipates that the results will be finalised by early September 2021, at which time an update will be provided to the market.

This announcement was authorised for release by the Board of Directors.

*****ENDS*****



For further information, please refer to the Company's website or contact:

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