

**ASX ANNOUNCEMENT**

25 February 2021

**ASX code: SBR**

**Sale of Namibian EPL 3540 Finalised**

Sabre Resources Ltd ('Sabre') is pleased to advise that it has finalised the previously announced sale to TSX Venture Exchange listed Trigon Metals Inc ('Trigon') of its 80% indirect interest in Exclusive Prospecting License 3540 ('EPL 3540' or 'License').

The License is held by Namibian company Gazania Investments Nine (Pty) Ltd, which is 80% owned by Sabre's formerly wholly owned subsidiary Starloop Holdings Pty Ltd ('Starloop'). The transaction has resulted in 100% of the issued shares held in Starloop now being sold to Trigon.

Sabre has received the first tranche of the consideration payable, being CAD\$200,000, which equates to AUD\$201,575. The second tranche of CAD \$100,000 will be payable to Sabre on successful renewal of the License by the Namibian Ministry of Mines and Energy.

Trigon is unrelated to Sabre and the sale is an arm's length transaction.

This announcement has been authorised for release by the Board of Directors.

**ENDS**

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